

Trails End Homeowner's Assoc., Inc
Special Board Meeting Minutes from March 8, 2008

Meeting was called to order at 10:08 a.m. by President Dan Herrygers at the Trails End Clubhouse. Also in attendance were Vice-president Michael Knight, Treasurer Bev Kuseliauskas, Secretary Ed Weyer, and Director-at-Large Terry Brettner. No guests were present.

The purpose of this special meeting was to review the state of the Association and to prepare for the annual General Membership meeting on March 15, 2008.

Treasurer Bev Kuseliauskas reported that 34 dues payments out of 54 billed had been received by the March 1, 2008, deadline designated by the board to be considered in good standing with the Association. Also received were 17 proxy votes from members in good standing.

Dan moved that, for purposes of voting at the annual meeting of the Association, only those 34 members whose payments had been received in full by the March 1, 2008, deadline would be allowed to vote. Bev seconded the motion. Motion carried. This is consistent with Association by-laws.

A discussion ensued on the penalty to be assessed for late payments. Dan moved that a one-dollar per day interest penalty be assessed for each overdue payment. Seconded by Terry. Motion carried. This is consistent with Association by-laws.

Following a discussion on the pursuit of unpaid balances, Dan moved that the Association send a notice to the 20 members with unpaid balances indicating the amount that was overdue, the amount of penalty retroactive to March 1, 2008, to be incurred come March 31st if payment in full had not been received, and the intent of the board to file a lien against said properties 60 days after the original due date. Terry seconded. Motion carried. This is consistent with Association by-laws. Notice to be sent by traceable mail to ensure delivery since the original billing did not use traceable mail due to the cost of mailing the larger envelopes.

Discussion turned to the conduct of the annual meeting whose primary purpose is to elect a new board and to address old business from the previous annual meeting. Dan outlined his plan to follow the agenda distributed to the membership by mail in January 2008 to include a recap of the accomplishments for the previous year. This is consistent with Association by-laws.

Meeting was adjourned at 11:08 a.m.

Respectfully submitted,

Ed Weyer, Secretary