

1st Original - B&C Consulting  
2nd original - Board  
(Huggerty)

Ballymeade Maintenance Corporation  
SPECIAL ASSESSMENT

At the time of settlement on the purchase of any Lot within the Subdivision of Ballymeade, the Maintenance Corporation shall collect a non – refundable Special Assessment of the sum of \$450.00 for the costs associated with the maintenance of the Private Open Space. This Special Assessment shall be paid only by Members of the Maintenance Corporation who become Members after the effective date of the Special Assessment (March 1, 2007) and will remain in effect until voted by the community to cease. Nothing in this Special Assessment shall be construed to change or alter any of the other rights or obligations of the Maintenance Corporation or its Members which are forth in the Maintenance Declaration.

This Special Assessment shall be read and interpreted in accordance with the Maintenance Declaration of September 10, 1996.

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This Special Assessment was approved at a meeting of the Ballymeade Maintenance Corporation which took place on February 21, 2007. At said meeting, there were 19 Members in good standing present and 16 Members had provided voting proxies which satisfied the quorum requirement of one-tenth of the 243 Members of the Corporation. After having established a quorum at the meeting, a vote took place. The result of the vote was 35 Members in good standing in favor of the Special

Assessment and Ø Members in good standing not in favor of the Special Assessment.

At the time of the meeting on February 21, 2007, there were <sup>243 P144</sup>~~242~~ out of 243 Members in good standing in the Ballymeade Maintenance Corporation. At the conclusion of the vote at the meeting, 35 Members in good standing voted to approve the Special Assessment. This is a majority of the Members in good standing, and thus the Special Assessment passed.

The effective date of this Special Assessment is March 1, 2007.

Sworn to and attested by the Directors of the Corporation who were present at the meeting of February 21, 2007:

<u>Peter Haggerty</u>	Peter Haggerty, President
<u>Peter Klosiewicz</u>	Peter Klosiewicz, Vice President
<u>Jeff Peaper</u>	Jeff Peaper, Treasurer
<u>Robert Gleber</u>	Robert Gleber, Secretary
<u>Mikhael Sarkis</u>	<u>Mikhael Sarkis</u>