

## Highland Acres / Lakeside Heights Homes Association Financial Statement for 2009

Income	2009	2008	2007	2006	2005
Current Dues	\$23,966.59	\$30,725.76	\$26,766.97	\$29,295.24	\$27,211.39
Advertising**	\$45.00	\$0.00	\$70.00	\$130.00	\$330.00
Interest on Savings	\$48.56	\$44.51	\$43.94	\$38.07	\$30.39
Misc deposits		\$0.00			\$7.74
Transfer from savings***					
<b>Total Income</b>	<b>\$24,060.15</b>	<b>\$30,770.27</b>	<b>\$26,880.91</b>	<b>\$29,463.31</b>	<b>\$27,579.52</b>
<b>Expenses</b>					
Bank Charges/checks(MiscAdm)*	\$53.00	\$0.00	\$84.40	\$113.70	\$51.80
Electricity	\$609.02	\$728.84	\$596.97	\$670.20	\$675.77
Neighborhood Event	\$0.00	\$181.99	\$0.00	\$173.88	\$0.00
Garage Sale Adv*	\$0.00	\$20.10	\$72.95	\$51.15	\$64.35
General Meeting Expense	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Insurance	\$120.00	\$100.00	\$100.00	\$100.00	\$100.00
Insurance - Bonding	\$165.00	\$165.00	\$165.00	\$165.00	\$165.00
Liens and Releases(MiscAdm)*	\$162.00	\$372.00	\$510.00	\$108.00	\$0.00
Lot Mowing(4 lots)	\$2,380.00	\$2,450.00	\$2,100.00	\$2,440.00	\$3,520.00
Misc Adm Exp	\$410.73	\$393.94	\$420.45	\$374.66	\$487.19
Mosquito Fog	\$10,937.00	\$10,937.00	\$10,417.70	\$10,417.00	\$10,213.00
Newsletter Postage & Prt	\$829.67	\$711.32	\$634.13	\$734.74	\$1,154.55
Office Equip/Maint(MiscAdm)*	\$97.49	\$0.00	\$0.00	\$0.00	\$0.00
Park Mowing/Maintenance	\$1,060.00	\$1,585.00	\$975.00	\$920.00	\$1,205.00
Parking Lot/Basketball Courts	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Playground equip/maint	\$796.60	\$70.76	\$339.23	\$580.43	\$1,860.00
PO Box	\$94.00	\$92.00	\$80.00	\$80.00	\$76.00
Registration(MiscAdm)	\$22.00	\$15.00	\$15.00	\$15.00	\$15.00
Savings transfer*	\$4,000.00	\$7,000.00	\$0.00	\$5,000.00	\$5,000.00
Secretary Salary	\$4,980.00	\$4,980.00	\$4,980.00	\$4,980.00	\$4,980.00
Storage 1 yr.-locks(MiscAdm)*	\$394.19	\$0.00	\$0.00	\$0.00	\$0.00
Snow Plowing	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Tax Preparation(MiscAdm)	\$121.00	\$110.00	\$100.00	\$100.00	\$100.00
Telephone	\$775.91	\$738.56	\$664.99	\$893.44	\$814.92
Water /sewer	\$37.30	\$38.55	\$36.46	\$37.51	\$44.44
<b>Total Expenses</b>	<b>\$28,044.91</b>	<b>\$30,690.06</b>	<b>\$22,292.28</b>	<b>\$27,954.71</b>	<b>\$30,527.02</b>
<b>Total Net Income / Loss</b>	<b>(\$3,984.76)</b>	<b>\$80.21</b>	<b>\$4,588.63</b>	<b>\$1,508.60</b>	<b>(\$2,947.50)</b>
<b>Notes from Treasurer:</b>					

\*No service charges-purchase of checks. Advertising was done online free. Liens were placed on several properties that have several years' dues unpaid. Dues plus lien expenses were collected on properties when they were sold. Computer cleanup and printer toner purchased. Money saved for future parking lot repairs at park. Offsite storage for association paperwork and files as voted upon in last meeting.

\*\*Advertising for newsletters: Full page \$100, Half Page \$50, Quarter Page \$30, Business Card \$15

\*\*\*Prior to 2003, money had been transferred from savings to cover operating expenses. With Nancy's hard work to collect dues and my watchful eye, we are now able to replenish the savings for major expenses.

**Current Savings Account Balance: \$25,869.97**

**Checkbook Balance Jan 1: \$9,739.51**