

**Trails End Homeowner's Association, Inc.**  
**Minutes of the**  
**HOA BOARD MEETING**  
**February 12, 2011**

The Board meeting was called to order at 10:00 a.m. by President Michael Knight at The Trail's End Clubhouse. Present were Michael Knight, Bob Syvertson, Patty Kyle and Colin Johnson.

**Treasurers Report and Financial Business**

In the absence of Raymond Yancey, Knight provided an overview of the current financial standing of the Trail's End HOA Inc. There was a general discussion regarding the status of the various banks and the contents Treasurer's Report. Knight moved to accept the Treasurers Report, Johnson seconded, motion carried.

**New Business**

Knight reported that the new pool cover had been ordered and the support holes will be drilled by HOA members.

Knight reported that the caulking surrounding the pool expansion joints had to be replaced when the new pool cover arrived and was installed.

Knight again raised the possibility of a salt water system for the pool, and the pros and cons of this system were discussed.

Road Maintenance – Knight reported that some of the road repairs had been made, and the service had done a good job. Funding of the total repairs out of the current contingency/long term maintenance funds again was considered and rejected owing to current levels of contingency funding and the ongoing expenditures. It again was discussed that road repair will be an ongoing commitment and it is likely that similar expenditure will be incurred on a rolling annual basis. Knight reported that the remaining road repair could not be completed until the contractor had gathered enough material on other jobs to be able to include the TEHOA's smaller amount.

The next meeting scheduled was for the General Meeting to be held on March 19, 2011. Secretary Kyle was in the process of getting out the Notices and Proxy documents. Michael Knight was working with Raymond Yancy to prepare a final yearly statement regarding the financial status of the HOA for inclusion in the packet with the Notice and Proxy documents. Michael Knight also was working with Raymond Yancy to prepare and file required taxes and HOA statements with the Government.

Kyle moved to adjourn; Johnson seconded; motion carried and meeting was adjourned at 11:02 a.m.