

## Eagle Lake Association Annual Meeting

October 21, 1996

The annual meeting was called to order by President Mark Armstrong at 7:05. All members of the board were present.

- \* Mark introduced all board members and their positions.
- \* Mark announced the minutes of the last board meeting were available if anyone wanted to read them.
- \* Mark started the meeting with an overview of the past year. He discussed how the board was formed and the history of the board. He also talked about each committee and what the committees are responsible for. He indicated the board was combining the Lake Maintenance, General Maintenance and Landscape committees into one. The new committee will be the Maintenance Committee.

Mark also talked about the need to better supervise the young children. There are many children in the association of various ages. Parents need to watch and know where their children are at all times. Parents also must talk to children about respecting others property.

Mark gave an overview of what the board had worked on the past year. This discussion included:

- Outlets at the entrance for Christmas lights
- Stocking the lakes with fish
- Usage of the lakes for swimming, boating etc.
- Worked with the county on street signs
- Worked with the county on road repair in section 4

This was a brief overview as the board worked on many more items than these.

Mark also discussed the area developments of the Dupont Village Shopping Center and the YMCA. A platte of the shopping center was posted so all could see what the center would look like.

Mark then asked if there were any questions. Questions were:

1. Can we have speed bumps placed in the addition? There can be no speed bumps on public streets.

2. Someone asked if additional signs could be placed in the addition such as cross traffic does not stop etc. The board will follow up on this.

3. A question was asked if the covenants addressed parking on the street. The covenants does not cover this.

4. Several questions were asked about the shopping center. The board did not have the answers.

\* Treasurer Dave Hiatt then gave the treasurers report. He also gave the proposed budget for 1996-1997. A discussion was held about the current and proposed budgets. Several questions were asked about these budgets:

1. How does the board determine the budget and is this process addressed in the covenants? Yes, the budget process is outlined in the covenants or by-laws.

2. Capital equipment was 1/3 of the budget. What process did the board use to determine how to spend this money? Is this process outlined in the covenants or by-laws? The board discussed the capital purchase at the 1995-1996 annual meeting. The association gave the approval to the board to determine the best action to take on the purchase. The capital equipment purchased was the aerators for the lakes.

3. The proposed budget has doubled the lake maintenance. Why? Last year the association did not have any maintenance on lake 3. This upcoming year will be a full year of maintenance for lake 3.

4. Why did street repairs triple? This will be used for sweeping and also the bond has expired on streets in sections 1,2 and 3.

A suggestion was made for the board to review the convenants and by-laws to determine if the board and association are protected from liability. The covenants is set for 10 years and then can be changed. The by-laws could be changed by the association. The board may review the by-laws this coming year.

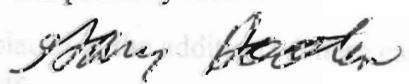
A suggestion was made to put an article in the newsletter if there is to be a vote on a capital expenditure. The board indicated there has to be a special meeting called of the association if a capital expenditure is to be made. The expenditure has to be approved by the association.

A discussion was held about the lawn care of the commons areas. Several people had concerns about the timing of the mowing and how this was determined. A suggestion was made to establish better guidelines for the upcoming year.

Lake Association Annual Meeting

- \* The election of new board members took place. Nominations were made from the floor and the following were nominated: Kristi Archbold, Dave Hiatt, Grant Passwater and Ed Ruppel. Nominations were then closed and the vote was unanimous in favor of the above.
  - \* A discussion was held about the closing of Badiac Road. Several suggestions were made to the board but all in attendance wanted the road to be kept open. The board agreed to look at all options to keep it open.
  - \* A discussion was held in regard to lake maintenance. Randy Taylor gave a report of the 1996 maintenance. He also talked about moving two of the aerators to lakes 2 and 3 and turning them into fountains. All in attendance were in favor of moving some of the aerators and making them fountains.
- Future maintenance of each lake was then raised. Will we need to dredge the lakes in the future? A suggestion was made to establish a fund for future maintenance. Each year part of the dues could go into this fund and held until it is needed. A motion was made for the board to take this under advisement and have a future meeting on this topic. The vote was unanimous for the board to do this.
- \* An open discussion took place. A question was asked about a sand barrel being placed at the front of the addition this winter. This should be done.
- How should we landscape the front entrance? The board was open for suggestions.
- No other items were discussed.
- \* Meeting was adjourned at 9:09.

Respectfully submitted:

  
Gary Hooten, Secretary