

Buckingham Oaks HOA
Balance Sheet
As of November 30, 2011

	<u>Nov 30, 11</u>
ASSETS	
Current Assets	
Checking/Savings	
MM - Deposit (First United)	253,851.00
Operating - Checking (First United)	<u>2,970.62</u>
Total Checking/Savings	256,821.62
Accounts Receivable	
Accounts Receivable	83,320.30
Garages Receivable	150.00
Rent Receivable	<u>-750.00</u>
Total Accounts Receivable	<u>82,720.30</u>
Total Current Assets	339,541.92
Other Assets	
Redeemed Prpoerty	<u>75,709.63</u>
Total Other Assets	<u>75,709.63</u>
TOTAL ASSETS	<u>415,251.55</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Laundry Key Deposits	1,425.50
WORKING CAPITAL	<u>17,695.43</u>
Total Other Current Liabilities	<u>19,120.93</u>
Total Current Liabilities	<u>19,120.93</u>
Total Liabilities	19,120.93
Equity	
Operating	49,260.00
Reserves	130,252.81
Retained Earnings (Retained Earnings)	126,463.60
Net Income	<u>90,154.21</u>
Total Equity	<u>396,130.62</u>
TOTAL LIABILITIES & EQUITY	<u>415,251.55</u>