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12/16/11
Accrual Basis

Buckingham Oaks HOA
Profit & Loss Budget vs. Actual
January through November 2011

	<u>Jan - Nov 11</u>	<u>Budget</u>
Income		
ASSESSMENT INCOME	319,047.00	318,677.33
CLUBHOUSE RENTAL	200.00	
GARAGE DUES	3,135.00	3,300.00
INTEREST INCOME	283.36	275.00
LATE FEE INCOME	0.00	3,300.00
LAUNDRY INCOME	3,020.25	3,300.00
MISCELLANEOUS INCOME	100.00	
RENTAL INCOME	4,200.00	5,500.00
Total Income	<u>329,985.61</u>	<u>334,352.33</u>
Expense		
Bad Debt	6,314.97	8,000.00
BUILDING MAINTENANCE	16,401.90	13,200.00
CLUBHOUSE & LAUNDRY	3,890.67	2,200.00
COMMUNICATIONS/MEETINGS	181.43	550.00
GAS & ELECTRIC	48,713.63	59,583.33
GROUNDS AND MAINTENANCE	46,486.16	38,500.00
INSURANCE	23,538.00	41,250.00
LIGHTING EXPENSE	1,990.69	1,210.00
MANAGEMENT	19,250.00	19,250.00
MISCELLANEOUS	35.00	
POOL CHEMICALS/CONTRACT	5,390.04	3,000.00
POOL REPAIRS	0.00	3,000.00
PROFESSIONAL FEES	1,745.50	2,500.00
RESERVE	0.00	47,600.67
RESERVE EXPENDITURES	2,095.89	
SNOW REMOVAL	6,052.50	7,700.00
TRASH REMOVAL	10,961.00	12,100.00
WATER & SEWER	46,784.02	68,750.00
Total Expense	<u>239,831.40</u>	<u>328,394.00</u>
Net Income	<u><u>90,154.21</u></u>	<u><u>5,958.33</u></u>