

## Highland Acres / Lakeside Heights Homes Association Financial Statement for 2011

Income	2011	2010	2009	2008	2007	2006
Current Dues	\$29,748.42	\$28,431.24	\$23,966.59	\$30,725.76	\$26,766.97	\$29,295.24
Advertising**	\$95.00	\$15.00	\$45.00	\$0.00	\$70.00	\$130.00
Interest on Savings	\$13.54	\$25.75	\$48.56	\$44.51	\$43.94	\$38.07
Misc deposits		\$82.22		\$0.00		
<b>Total Income</b>	<b>\$29,856.96</b>	<b>\$28,554.21</b>	<b>\$24,060.15</b>	<b>\$30,770.27</b>	<b>\$26,880.91</b>	<b>\$29,463.31</b>
<b>Expenses</b>						
Bank Charges/checks(MiscAdm)	\$149.75	\$0.00	\$53.00	\$0.00	\$84.40	\$113.70
Electricity	\$749.54	\$932.03	\$609.02	\$728.84	\$596.97	\$670.20
Neighborhood Event	\$669.65	\$542.12	\$0.00	\$181.99	\$0.00	\$173.88
Garage Sale Adv*	\$0.00	\$0.00	\$0.00	\$20.10	\$72.95	\$51.15
General Meeting Expense	\$75.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Insurance	\$102.20	\$100.00	\$120.00	\$100.00	\$100.00	\$100.00
Insurance - Bonding	\$165.00	\$165.00	\$165.00	\$165.00	\$165.00	\$165.00
Liens and Releases(MiscAdm)*	\$108.00	\$630.00	\$162.00	\$372.00	\$510.00	\$108.00
Lot Mowing(4 lots)	\$1,960.00	\$1,890.00	\$2,380.00	\$2,450.00	\$2,100.00	\$2,440.00
Misc Adm Exp	\$436.63	\$423.50	\$410.73	\$393.94	\$420.45	\$374.66
Mosquito Fog	\$10,937.00	\$10,937.00	\$10,937.00	\$10,937.00	\$10,417.70	\$10,417.00
Newslet Postage & Prt	\$1,180.66	\$1,193.11	\$829.67	\$711.32	\$634.13	\$734.74
Office Equip/Maint(MiscAdm)	\$0.00	\$0.00	\$97.49	\$0.00	\$0.00	\$0.00
Park Mowing/Maintenance	\$2,640.00	\$1,290.00	\$1,060.00	\$1,585.00	\$975.00	\$920.00
Tree trim/Parking Lot/Signs***	\$2,700.10	\$7,160.10	\$0.00	\$0.00	\$0.00	\$0.00
Playground equip/maint	\$0.00	\$0.00	\$796.60	\$70.76	\$339.23	\$580.43
PO Box	\$96.00	\$96.00	\$94.00	\$92.00	\$80.00	\$80.00
Registration(MiscAdm)	\$25.00	\$22.00	\$22.00	\$15.00	\$15.00	\$15.00
Savings transfer	\$0.00	\$0.00	\$4,000.00	\$7,000.00	\$0.00	\$5,000.00
Secretary Salary	\$5,400.00	\$5,120.00	\$4,980.00	\$4,980.00	\$4,980.00	\$4,980.00
Storage 1 yr.-locks(MiscAdm)*	\$381.89	\$348.00	\$394.19	\$0.00	\$0.00	\$0.00
Snow Plowing	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Tax Preparation(MiscAdm)	\$135.00	\$131.00	\$121.00	\$110.00	\$100.00	\$100.00
Telephone	\$1,145.42	\$963.58	\$775.91	\$738.56	\$664.99	\$893.44
Water /sewer	\$65.01	\$67.17	\$37.30	\$38.55	\$36.46	\$37.51
<b>Total Expenses</b>	<b>\$29,121.85</b>	<b>\$32,010.61</b>	<b>\$28,044.91</b>	<b>\$30,690.06</b>	<b>\$22,292.28</b>	<b>\$27,954.71</b>
<b>Total Net Income / Loss</b>	<b>\$735.11</b>	<b>\$ (3,456.40)</b>	<b>(\$3,984.76)</b>	<b>\$80.21</b>	<b>\$4,588.63</b>	<b>\$1,508.60</b>
<b>Notes from Treasurer:</b>						

\*Advertising was done online free. Liens were placed on several properties that have several years' dues unpaid. Dues plus lien expenses were collected on properties when they were sold. Offsite storage for association paperwork and files.

\*\*Advertising for newsletters: Full page \$100, Half Page \$50, Quarter Page \$30, Business Card \$15

\*\*\*Trees in park were cut down or trimmed, signs & trash cans added to park

**Current Savings Account Balance: \$25,911.12**

**Checkbook Balance Jan 1: \$6,978.93**