

Buckingham Oaks HOA
Balance Sheet
 As of April 30, 2012

	<u>Apr 30, 12</u>
ASSETS	
Current Assets	
Checking/Savings	
MM - Deposit (First United)	245,519.32
Operating - Checking (First United)	<u>6,865.27</u>
Total Checking/Savings	252,384.59
Accounts Receivable	
Accounts Receivable	83,629.18
Garages Receivable	-194.00
Rent Receivable	<u>-650.00</u>
Total Accounts Receivable	82,785.18
Total Current Assets	335,169.77
Other Assets	
Redeemed Prpoerty	<u>76,986.66</u>
Total Other Assets	<u>76,986.66</u>
TOTAL ASSETS	<u>412,156.43</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Laundry Key Deposits	1,450.50
WORKING CAPITAL	<u>17,695.43</u>
Total Other Current Liabilities	19,145.93
Total Current Liabilities	<u>19,145.93</u>
Total Liabilities	19,145.93
Equity	
Operating	49,260.00
Reserves	130,252.81
Retained Earnings (Retained Earnings)	222,825.50
Net Income	<u>-9,327.81</u>
Total Equity	<u>393,010.50</u>
TOTAL LIABILITIES & EQUITY	<u>412,156.43</u>