

Buckingham Oaks HOA Profit & Loss Budget vs. Actual January through December 2012

	Jan - Dec 12	Budget
Income		
ASSESSMENT INCOME	144,900.00	347,648.00
GARAGE DUES	1,525.00	3,600.00
INTEREST INCOME	86.62	240.00
LATE FEE INCOME	0.00	1,200.00
LAUNDRY INCOME	1,098.36	2,772.00
RENTAL INCOME	0.00	7,200.00
Total Income	147,609.98	362,660.00
Expense		
Bad Debt	5,266.70	6,000.00
BUILDING MAINTENANCE	15,795.50	21,000.00
CLUBHOUSE & LAUNDRY	1,228.87	3,600.00
COMMUNICATIONS/MEETINGS	0.00	360.00
GAS & ELECTRIC	32,573.87	60,000.00
GROUNDS AND MAINTENANCE	19,027.87	48,000.00
INSURANCE	25,466.00	30,000.00
LIGHTING EXPENSE	1,011.00	2,400.00
MANAGEMENT	9,750.00	24,000.00
MISCELLANEOUS	0.00	
POOL CHEMICALS/CONTRACT	480.00	36,000.00
PROFESSIONAL FEES	925.00	2,400.00
RESERVE	0.00	60,000.00
SNOW REMOVAL	7,289.75	6,000.00
TAXES	0.00	500.00
TRASH REMOVAL	5,005.00	12,000.00
WATER & SEWER	23,316.92	50,400.00
Total Expense	147,136.48	362,660.00
Net Income	473.50	0.00