

**2013 Corporate Tax Returns**  
prepared for:

**HOMESTEAD AT RIFLE HOMEOWNERS**  
**PO BOX 252**  
**RIFLE, CO 81650**

Kennedy & Associates, PC  
2001 Rail road Ave  
Rifle, CO 81650

**Kennedy & Associates, PC  
2001 Railroad Ave  
Rifle, CO 81650  
970-625-3569**

July 30, 2014

**CONFIDENTIAL**

HOMESTEAD AT RIFLE HOMEOWNERS  
PO BOX 252  
RIFLE, CO 81650

Dear :

We have prepared the following returns from information provided by you without verification or audit:

U.S. Income Tax Return for Homeowners Associations (Form 1120-H)  
Colorado State C Corporation Income Tax Return (Form 112)

We suggest that you examine these returns carefully to fully acquaint yourself with all items contained therein to ensure that there are no omissions or misstatements.

**Federal Filing Instructions**

Your 2013 Form 1120-H shows no balance due.

An authorized officer of the corporation should sign and date the return and mail by September 15, 2014 to:

Department of the Treasury  
Internal Revenue Service Center  
Ogden, UT 84201-0012

**Colorado Filing Instructions**

Your 2013 Form 112 shows no balance due.

An authorized officer of the corporation should sign and date the return on page 3 and mail by October 15, 2014 to:

Colorado Department of Revenue  
Denver, CO 80261-0006

Also enclosed is any material you furnished for use in preparing the returns. If the returns are examined, requests may be made for supporting documentation. Therefore, we recommend that you retain all pertinent records for at least seven years.

In order that we may properly advise you of tax considerations, please keep us informed of any significant changes in your financial affairs or of any correspondence received from taxing authorities.

If you have any questions, or if we can be of assistance in any way, please do not hesitate to call.

Sincerely,

Kennedy & Associates, PC

Form **1120-H**

Department of the Treasury  
Internal Revenue Service

**U.S. Income Tax Return  
for Homeowners Associations**

OMB No. 1545-0127

**2013**

Information about Form 1120-H and its separate instructions is at [www.irs.gov/form1120h](http://www.irs.gov/form1120h).

For calendar year 2013 or tax year beginning , and ending

<b>TYPE OR PRINT</b>	Name <b>HOMESTEAD AT RIFLE HOMEOWNERS</b>	Employer identification number <b>68-0514901</b>
	Number, street, and room or suite no. If a P.O. box, see instructions. <b>PO BOX 252</b>	Date association formed <b>05/02/2000</b>
	City or town, state or province, country, and ZIP or foreign postal code <b>RIFLE CO 81650</b>	

Check if: (1)  Final return (2)  Name change (3)  Address change (4)  Amended return

**A** Check type of homeowners association:  Condominium management association  Residential real estate association  Timeshare association

<b>B</b> Total exempt function income. Must meet 60% gross income test (see instructions)	<b>B</b>	<b>17,530</b>
<b>C</b> Total expenditures made for purposes described in 90% expenditure test (see instructions)	<b>C</b>	<b>15,395</b>
<b>D</b> Association's total expenditures for the tax year (see instructions)	<b>D</b>	
<b>E</b> Tax-exempt interest received or accrued during the tax year	<b>E</b>	

**Gross Income** (excluding exempt function income)

1 Dividends	1	
2 Taxable interest	2	2
3 Gross rents	3	
4 Gross royalties	4	
5 Capital gain net income (attach Schedule D (Form 1120))	5	
6 Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)	6	
7 Other income (excluding exempt function income) (attach statement)	7	
<b>8 Gross income</b> (excluding exempt function income). Add lines 1 through 7	<b>8</b>	<b>2</b>

**Deductions** (directly connected to the production of gross income, excluding exempt function income)

9 Salaries and wages	9	
10 Repairs and maintenance	10	
11 Rents	11	
12 Taxes and licenses	12	
13 Interest	13	
14 Depreciation (attach Form 4562)	14	
15 Other deductions (attach statement)	15	
<b>16 Total deductions.</b> Add lines 9 through 15	<b>16</b>	<b>0</b>
<b>17 Taxable income before specific deduction of \$100.</b> Subtract line 16 from line 8	<b>17</b>	<b>2</b>
<b>18 Specific deduction of \$100</b>	<b>18</b>	<b>100</b>

**Tax and Payments**

19 <b>Taxable income.</b> Subtract line 18 from line 17	19	-98
20 Enter 30% of line 19. (Timeshare associations, enter 32% of line 19.)	20	0
21 Tax credits (see instructions)	21	
<b>22 Total tax.</b> Subtract line 21 from line 20. See instructions for recapture of certain credits	<b>22</b>	<b>0</b>
23 a 2012 overpayment credited to 2013	23a	
b 2013 estimated tax payments	23b	
<b>c Total</b>	<b>23c</b>	
d Tax deposited with Form 7004	23d	
e Credit for tax paid on undistributed capital gains (attach Form 2439)	23e	
f Credit for federal tax paid on fuels (attach Form 4136)	23f	
<b>g</b> Add lines 23c through 23f	<b>23g</b>	
<b>24 Amount owed.</b> Subtract line 23g from line 22 (see instructions)	<b>24</b>	<b>0</b>
<b>25 Overpayment.</b> Subtract line 22 from line 23g	<b>25</b>	
<b>26</b> Enter amount of line 25 you want: <b>Credited to 2014 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>	<b>26</b>	

**Sign Here** Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instr.)?  Yes  No

Signature of officer \_\_\_\_\_ Date \_\_\_\_\_ Title \_\_\_\_\_

<b>Paid</b>	Print/Type preparer's name <b>DOUGLAS E KENNEDY</b>	Preparer's signature	Date <b>07/30/14</b>	Check <input type="checkbox"/> if self-employed	PTIN <b>P00321760</b>
<b>Preparer</b>	Firm's name <b>KENNEDY &amp; ASSOCIATES, PC</b>			Firm's EIN <b>77-0645995</b>	
<b>Use Only</b>	Firm's address <b>2001 RAILROAD AVE RIFLE, CO 81650</b>			Phone no. <b>970-625-3569</b>	

For Paperwork Reduction Act Notice, see separate instructions.