

Buckingham Oaks HOA
2015 Annual Budget
January through December 2015

| | <u>Jan - Dec 15</u> |
|-------------------------|---------------------|
| Income | |
| ASSESSMENT INCOME | 358,306.00 |
| GARAGE DUES | 3,600.00 |
| INTEREST INCOME | 180.00 |
| LATE FEE INCOME | 1,200.00 |
| LAUNDRY INCOME | 2,400.00 |
| RENTAL INCOME | 6,400.00 |
| Total Income | <u>372,086.00</u> |
| Expense | |
| Bad Debt | 6,000.00 |
| BUILDING MAINTENANCE | 21,000.00 |
| CLUBHOUSE & LAUNDRY | 3,600.00 |
| COMMUNICATIONS/MEETINGS | 360.00 |
| GAS & ELECTRIC | 60,000.00 |
| GROUNDS AND MAINTENANCE | 48,000.00 |
| INSURANCE | 45,000.00 |
| LIGHTING EXPENSE | 2,400.00 |
| MANAGEMENT | 24,000.00 |
| POOL CHEMICALS/CONTRACT | 12,000.00 |
| PROFESSIONAL FEES | 2,400.00 |
| RESERVE | 48,826.00 |
| SNOW REMOVAL | 8,400.00 |
| TRASH REMOVAL | 14,100.00 |
| WATER & SEWER | 76,000.00 |
| Total Expense | <u>372,086.00</u> |
| Net Income | <u><u>0.00</u></u> |