

Homestead at Rifle HOA, Inc.  
**Profit & Loss**  
January through December 2014

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|                                 | Jan - Dec 14   |
|---------------------------------|----------------|
| <b>Ordinary Income/Expense</b>  |                |
| <b>Income</b>                   |                |
| Homeowners Dues                 | 13,346.00      |
| Interest Income                 | 2.43           |
| <b>Total Income</b>             | 13,348.43      |
| <b>Gross Profit</b>             | 13,348.43      |
| <b>Expense</b>                  |                |
| Administration                  | 1,558.00       |
| Advertising Expense             | 248.60         |
| Insurance                       | 422.00         |
| <b>Maintenance</b>              |                |
| Landscaping Mowing              |                |
| Landscape Maintenance Other     | 131.45         |
| Landscaping Mowing - Other      | 3,356.66       |
| <b>Total Landscaping Mowing</b> | 3,488.11       |
| Paths Maintenance               | 1,759.00       |
| Snow Removal                    | 2,930.00       |
| <b>Total Maintenance</b>        | 8,177.11       |
| Office Expense                  | 120.00         |
| Professional Fees               | 200.00         |
| <b>Utilities</b>                |                |
| Ag Open Space Pump Reimburs...  | -8.48          |
| Electricity                     | 577.75         |
| Water                           | 2,867.76       |
| <b>Total Utilities</b>          | 3,437.03       |
| <b>Total Expense</b>            | 14,162.74      |
| <b>Net Ordinary Income</b>      | -814.31        |
| <b>Net Income</b>               | <u>-814.31</u> |