

Westridge Financial Summary

Fiscal Year: Oct 1, 2014 - Sept 30, 2015

(as of September 10, 2015)

| | |
|---------------|-------|
| # of homes | 174 |
| Dues per home | \$210 |

| | Approved FY Budget | Actuals as of Sept. 11, 2015 | B/(W) | Projected thru Sept 30, 2015 | PROPOSED 2015-16 Budget |
|---|-----------------------|---------------------------------|----------------|---------------------------------|----------------------------|
| Association Dues | 33,930 | 35,289 | 1,359 | 35,289 | 36,540 |
| Snow Removal Refund | - | 3,229 | 3,229 | 3,229 | - |
| Interest | 80 | 47 | (33) | 47 | 50 |
| Total Income | 34,010 | 38,566 | 4,556 | 38,566 | 36,590 |
| Administration | 2,085 | 1,941 | 144 | 2,086 | 2,110 |
| Insurance | 1,425 | 1,437 | (12) | 1,437 | 1450 |
| Newsletters & Postage | 300 | 299 | 1 | 299 | 300 |
| Taxes | 10 | - | 10 | - | 10 |
| Donation | 100 | 100 | - | 100 | 100 |
| Miscellaneous | 250 | 105 | 145 | 250 | 250 |
| Maintenance | 48,170 | 53,307 | (5,137) | 55,307 | 37,000 |
| Lawn and Landscape | 15,000 | 12,479 | 2,521 | 14,479 | 16,000 |
| Snow Removal | 15,000 | 16,720 | (1,720) | 16,720 | 15,000 |
| Tree Removal | 5,000 | 1,077 | 3,923 | 1,077 | 1,000 |
| Entrance Sign landscaping | - | 1,274 | (1,274) | 1,274 | 0 |
| Pond Maintenance | 770 | - | 770 | - | 0 |
| Red Tail Restoration | 1,000 | 3,907 | (2,907) | 3,907 | 5,000 |
| Drainage Issues/Resolution ⁽¹⁾ | 10,000 | 737 | 9,263 | 737 | - |
| 8 Entrance Signs Project ⁽¹⁾ | 1,400 | 16,533 | (15,133) | 16,533 | - |
| Fence Repairs (@Willowbend) | - | 580 | (580) | 580 | - |
| Total Expenses | 50,255 | 55,249 | (4,994) | 57,394 | 39,110 |
| Net Income/(Expense) | (16,245) | (16,683) | (438) | (18,828) | (2,520) |
| Beginning Reserve balance | | 61,833 | | 61,833 | 43,005 |
| Net Income/(Expense) | | (16,683) | | (18,828) | (2,520) |
| Ending Reserve Balance | | 45,150 | | 43,005 | 40,485 |
| Current Balance | | 45,150 | | | |

⁽¹⁾ Remaining/unspent dollars on Drainage were allocated to Entrance Sign project