

LARKIN GOLF CLUB HOMEOWNER'S ASSOCIATION 2016
PROPOSED BUDGET

	Per Unit	Units	2015		OVER/ UNDER BUDGET	PROPOSED 2016		BUDGET DIFF 2015 TO 2016	
			BUDGET	Actuals (1)		BUDGET	BUDGET		
INCOME									
Homeowners Class A	\$350	100	\$35,000.00	\$33,460.00	(\$1,540.00)	\$35,000.00	\$0.00	\$0.00	\$0.00
Townhomes - Class B	\$210	3	\$630.00	\$420.00	(\$210.00)	\$630.00	\$0.00	\$0.00	\$0.00
Goforth Trust - Builders - Class B	\$175	3	\$525.00	\$0.00	(\$525.00)	\$525.00	\$0.00	\$0.00	\$0.00
LR Development - Builders Class B	\$175	38	\$6,650.00	\$6,650.00	\$0.00	\$6,650.00	\$0.00	\$0.00	\$0.00
2 Fox Den Acquisitions - Class B	\$175	8	\$1,400.00	\$1,400.00	\$0.00	\$1,400.00	\$0.00	\$0.00	\$0.00
Fines and Late Fees			\$0.00	\$340.00	\$340.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Income		152	\$44,205.00	\$42,270.00	(\$1,935.00)	\$42,805.00	\$0.00	(\$1,400.00)	\$0.00

Notes
1 As of 9/30/2015

	BUDGET	Actuals (1)	OVER/ UNDER BUDGET	PROPOSED 2016 BUDGET	BUDGET DIFF 2015 TO 2016
EXPENSE					
5% Reserve Fund	\$2,100.00	\$2,100.00	\$0.00	\$2,100.00	\$0.00
Accounting Tax Return	\$525.00	\$495.00	(\$30.00)	\$525.00	\$0.00
Bank Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Electricity	\$1,500.00	\$879.25	(\$620.75)	\$1,500.00	\$0.00
Grounds Maintenance	\$8,148.00	\$6,380.00	(\$1,768.00)	\$8,148.00	\$0.00
Insurance - Directors & Officers	\$750.00	\$0.00	(\$750.00)	\$750.00	\$0.00
Insurance - General Liability	\$525.00	\$525.00	\$0.00	\$525.00	\$0.00
Landscape Contract (\$1,799 /mth)	\$23,484.00	\$19,125.00	(\$4,359.00)	\$21,588.00	-\$1,896.00
Legal Services	\$300.00	\$0.00	(\$300.00)	\$300.00	\$0.00
Monthly Accounting Services	\$1,650.00	\$1,215.00	(\$435.00)	\$1,650.00	\$0.00
Office Supplies	\$400.00	\$175.51	(\$224.49)	\$400.00	\$0.00
PO Box Rental	\$48.00	\$48.00	\$0.00	\$48.00	\$0.00
Postage	\$225.00	\$64.29	(\$160.71)	\$225.00	\$0.00
Repairs and Maintenance	\$1,350.00	\$0.00	(\$1,350.00)	\$1,350.00	\$0.00
Seasonal Decorations	\$500.00	\$0.00	(\$500.00)	\$500.00	\$0.00
Social Activities	\$1,000.00	\$1,440.98	\$440.98	\$1,146.00	\$146.00
Water	\$1,500.00	\$1,035.39	(\$464.61)	\$1,500.00	\$0.00
Welcoming Committee	\$200.00	\$150.00	(\$50.00)	\$550.00	\$350.00
Total Expenses	\$44,205.00	\$33,633.42	(\$10,571.58)	\$42,805.00	-\$1,400.00