

Category	2016 Budget	2017 Estimate	2018 Estimate	2019 Estimate	2020 Estimate
Projected Cash Available:					
Dues at \$75	\$11,925.00				
Dues at \$100		\$15,900.00	\$15,900.00	\$15,900.00	
Dues at \$110					\$17,490.00
Disclosure Packet	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00
Ending Balance Checking	\$1,094.42	\$563.53	\$612.58	\$362.22	\$97.95
Total	\$13,069.42	\$16,513.53	\$16,562.58	\$16,312.22	\$17,637.95
Projected Expenses:					
Median & Entrance Maintenance	\$7,696.95	\$7,696.95	\$7,927.86	\$7,927.86	\$7,927.86
Newsletter	\$270.94	\$250.00	\$257.50	\$265.23	\$273.19
Printing and Postage	\$200.00	\$200.00	\$206.00	\$212.18	\$218.55
Entry Electricity	\$20.00	\$20.00	\$20.00	\$20.00	\$20.00
Annual Corporate Fee	\$25.00	\$25.00	\$30.00	\$30.00	\$30.00
Insurance Premium - Annual	\$719.00	\$2,135.00	\$2,135.00	\$2,135.00	\$2,135.00
CIC Annual Fee	\$90.00	\$90.00	\$90.00	\$90.00	\$90.00
Maintenance of Common Area	\$1,500.00	\$1,500.00	\$1,500.00	\$1,500.00	\$1,500.00
Entry Way Lighting - Maintenance	\$300.00	\$300.00	\$300.00	\$300.00	\$300.00
Annual U.S. P.O. Box Fee	\$134.00	\$134.00	\$134.00	\$134.00	\$134.00
Attorney Fees	\$4,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,500.00
Annual Allocation for Reserving	\$2,000.00	\$2,000.00	\$2,000.00	\$2,000.00	\$2,000.00
Picnic	\$550.00	\$550.00	\$600.00	\$600.00	\$600.00
Total	\$17,505.89	\$15,900.95	\$16,200.36	\$16,214.27	\$16,728.60
Cash Available in Excess of Expenses	\$4,436.47	\$612.58	\$362.22	\$97.95	\$909.35
Projected Beginning Balance for year	\$563.53	\$612.58	\$362.22	\$97.95	\$909.35
Projected Reserve Fund	\$6,991.12	\$9,026.12	\$11,081.12	\$13,146.12	\$15,226.12
Deposit to Reserve Fund		\$2,000.00	\$2,000.00	\$2,000.00	\$2,000.00
Withdrawals from Reserve Fund	\$5,000.00				

Note: As of 12/31/2015, Certificate on Deposit at Sandy Spring Bank has \$11,957.12 (Reserve Fund).

Notes and Assumptions on 5 Year Plan

1st Year:

- Insurance increase expected for years 2 thru 5 years
- Review of By-laws and Covenants will require Legal professionals this year
- Up to \$5,000 will be transferred from BPCA CD to checking account in 2016
- Reserve Fund on average should be twice the annual revenue. We will begin making an annual allocation to bring this up to compliance
- In 2015, spent \$3,775 on tree work for the Common Grounds. We have allocated \$1,500 annually for the up keep of this area based on this expenditure and experience to date
- Fee for PO Box increased

2nd Year:

- Increase annual dues to \$100 per household
- Insurance premium increase
- Annual allocation for Legal services

3rd Year:

- 3% increase factored in for Printing, Postage, and Newsletter
- Annual allocation for picnic increased
- 3% increase factored in for Maintenance of the Entry and Median Area

4th Year:

- 3% increase factored in for Printing, Postage, and Newsletter

5th Year:

- 3% increase factored in for Printing, Postage, and Newsletter
- Increase in annual allocation for Legal services
- Increase annual dues to \$110 per household

Note: Reserve funding increased from \$24K in first year to \$35K in year five for the above proje