

# GAMC 2015

Gray Acres Maintenance Corporation Board Minutes		
<b>1.28.2016</b>	<b>7:00 PM-8:00PM</b>	<b>138 W. Flagstone Drive</b>
Meeting called by	President: Chris Baldwin at 7:20 PM	
Type of meeting	Monthly Board Meeting	
Attendees	John Schuler, Chris Baldwin, Bhavik Shah, and Nada Jones	
Note taker	Secretary: Nada Jones	
	** There is not a quorum, so no voting can be done at this meeting.	
Treasurer's Report		
<i>Discussion &amp; Motions</i>	<p>End of December: Our balance was \$52,187.82 in the checking account. Our savings account (capital fund) balance was \$10,009.12.            Chris: We'll want to move more into the capital fund in the near future.</p> <p>On January 12, 2016, Chris went with Bhavik to withdraw Sharon McDaniel's name from the bank accounts and add Bhavik's (since he is the new treasurer).</p> <p>Bhavik gave a lien satisfaction (official document) to Chris for his files.</p> <p>In reference to collections, we will not accept personal checks anymore... Steve Blanchies of Neighborhood Resources (NR) needs to cash any checks he wants to accept and then issue us a new check. Then he can deal with any billing fine related to insufficient funds that might result instead of GAMC.</p>	
President's Report		
<i>Discussion</i>	<p>Chris: Four big things that happen yearly are the following...</p> <ul style="list-style-type: none"> <li>• Three year contract signed with NR</li> <li>• Stormwater management program application (due 31<sup>st</sup> w/inspection sheet)</li> <li>• NCCo assessment billing form due Feb. 14 (to sign up for NCCo to send out assessment bills)</li> <li>• Franchise tax (~ \$25)</li> </ul> <p>Chris talked to Steve Blanchies at NR. He's working on updating our list of homeowners who are delinquent in paying their assessments. He should have a report by next month (February). Sheriff sales have begun for homeowners who have reached that stage in the process. There are two court dates coming up (one in Feb and one in March).</p> <p>Pond Maintenance: Repair needs to be done by Keith of Countryside. It's not done yet.</p>	
<i>Motions</i>		
Old Business		
	Insurance: We do have general liability for the Maintenance Corp. and operations. We should be covered for ponds, but Chris will double check.	
	Landscaping contract is not ready yet, and approval for cleaning ponds is not ready.	

Meeting was adjourned at 8:10 PM

The next meeting is set for the 3<sup>rd</sup> Thursday of February at 7 PM.