

Bryant Woods Homeowners Association

Balance Sheet Comparison

	<u>Dec 31,16</u>	<u>Dec 31,15</u>
ASSETS		
Current Assets		
101 Operating US Bank	2,723	16,056
121 Money Market US Bank	40,074	50,035
130 PayPal Cash	161	
150 Accounts Receivable	1,807	4,503
151 Allowance Doubtful Accts	-1,000	-2,000
160 Prepaid Expense	2,887	1,860
199 Undeposited Funds	100	281
TOTAL ASSETS	<u>46,752</u>	<u>70,734</u>
LIABILITIES AND EQUITY		
200 Accounts Payable	-120	2,210
210 Credit Card	971	545
Equity		
302 Unrestricted Fund Balance	17,906	27,451
305 Designated for R&R Reserve	40,074	50,035
Net Income	-12,078	-9,506
Total Equity	<u>45,901</u>	<u>67,979</u>
TOTAL LIABILITIES AND EQUITY	<u>46,752</u>	<u>70,734</u>

Budget vs. Actuals

	January - December 2016		
	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Income			
401 Assessments	103,040	103,040	0
Other Income	4,191	2,030	-2,161
Total Income	<u>107,231</u>	<u>105,070</u>	<u>-2,161</u>
510 Pool Operations	42,871	40,450	-2,421
610 Common Area Facilities	24,978	18,760	-6,218
710 Social	3,032	3,550	518
720 Homeowners Trash & Yard Debris	6,284	6,400	116
750 Communication	1,170	2,300	1,130
810 Administration	7,923	16,900	8,977
Total Expenses	<u>86,258</u>	<u>88,360</u>	<u>2,102</u>
Net Operating Income	<u>20,974</u>	<u>16,710</u>	<u>-4,264</u>
903 Refurbish Big Pool 16	26,002	23,000	-3,002
910 Pool Chairs 17		2,000	2,000
981 Survey2007, 2010, 2013, 2015-16	9,361	5,000	-4,361
982 Encroachment External 2015	-47	0	47
983 Encroachment Internal 2016	7,736	0	-7,736
Total Special Projects	<u>17,050</u>	<u>5,000</u>	<u>-12,050</u>
990 Transfer to/from RR&R fund	-10,000	-15,000	-5,000
Net Income	<u>-12,078</u>	<u>1,710</u>	<u>13,788</u>