

Minutes of 2016 Allatoona Springs HOA Annual Meeting

March 16, 2017

The meeting was called to order by Craig Epp, President, with other board members attending, Nancy Baggett Treasurer, Murl McCoy Secretary, and Jim Castle, ACC.

A verification of quorum was verified by the Secretary, with 19 properties represented and in attendance. Board members were introduced.

One (1) ballot for each property was passed out by Jim Castle.

A review of the State of the Association was presented to the quorum by HOA President Craig Epp.

A review of the 2016 expenses was presented by Nancy Baggett Treasurer.

A discussion of the 2017 proposed budget was presented by Craig Epp and Nancy Baggett. This item was opened for discussion to the quorum in general. It was noted that an increase in assessment of 5% was added to the 2017 assessment approved by the board within the framework of the by-laws. It was recommended that an increase in assessment be adopted by the quorum for the fiscal year 2018. A motion was made with a second. Vote was by secret ballot and adopted with a vote of 14 yes and 5 no, Motion carried with approval to increase annual assessment to \$400.00 per year beginning in 2018.

It is also noted by authority of the by-laws the board could/would levy a special assessment in the fall of 2017 to cover any short fall of 2017 expenses for the Association. This figure would be that amount divided by the 59 existing homes and issued accordingly. It was also noted that the board will make every effort possible to view all items of cost for possible savings.

Old business was opened to the quorum with discussion of possible cost savings, review of ACC procedures, leasing of properties. These matters will be closely reviewed by a newly elected board for 2017. Further discussion was tabled.

New business, was a ballot being presented for new board members, One recommendation was made from the floor.

Elected by secret ballot: Jason Autry, Elisa Toruno, Jim Castle, Nancy Baggett, Murl McCoy

Officer positions will be determined at the first meeting of the newly elected board.

Meeting adjourned by Craig Epp.

Submitted by Murl McCoy Secretary