

## River Glen HOA Profit & Loss Budget Overview

January 1 through October 2, 2017

2017                      2018

Expense

100009 · Bank Service Charges

40000 · Sanitation Collection System

40100 · Repair and Maintenance                      \$            10,000.00    \$ 10,000.00

40200 · Sanitation Operator                            \$                900.00    \$    900.00

**Total 40000 · Sanitation Collection System                      \$            10,900.00    \$ 10,900.00**

60000 · General Expenses

60100 · Property/Liability Insurance                      \$            2,500.00    \$ 1,500.00

60200 · Legal HOA    \$            2,300.00    \$ 3,000.00

????? Assume \$200 per month for  
 bookkeeping and \$950 for taxes/audit

60300 · Accounting Services                            \$            950.00    \$ 3,500.00

60400 · Office Supplies

60401 · Postal Supplies                                    \$            600.00    \$    300.00

60402 · Copying    \$            250.00    \$    100.00

60403 · Communtiy Center rental                            \$            150.00    \$    200.00

60405 · Banking Fees                                      \$            200.00    \$    200.00

60406 · Software Fees                                      \$            250.00    \$    500.00

60407 · State Agencies/ Doc Filing Fee                      \$            200.00    \$    100.00

60408 · computers    \$                -            \$        -

60409 · storage unit    \$                -            \$        -

60400 · Office Supplies - Other                                      \$                -            \$        -

Total 60400 · Office Supplies                                      \$                -            \$        -

60500 · Miscellaneous                                      \$            500.00    \$    250.00

60700 · Ground Maintenance                            \$            3,000.00    \$ 3,000.00

**Total 60000 · General Expenses                                      \$            10,900.00    \$ 12,650.00**

70000 · Irrigation System

70100 · Ditch CO Annual Payment                      \$            1,500.00    \$ 1,500.00

70200 · PV REA Electric                                      \$            1,000.00    \$ 1,500.00

70300 · Repairs and Maintenance

70301 · Labor

70302 · Materials

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Include \$8k for new value and \$4k new gates at pump

70300 · Repairs and Maintenance - Other	\$	3,000.00	\$ 12,000.00
Total 70300 · Repairs and Maintenance			
70400 · Spare parts			
70700 · Extra Irrigation Water			
70000 · Irrigation System - Other			
<b>Total 70000 · Irrigation System</b>	<b>\$</b>	<b>5,500.00</b>	<b>\$ 15,000.00</b>
7750 · Depreciation			
Total Expense 2018			\$ 38,550.00
Quarterly dues per lot			\$ 148.27

**Required cash/ Reserve Funds**

Sanitation reserve	\$	16,000.00
general reserve	\$	4,000.00
Common reserves	\$	2,000.00
Irrigation reserve	\$	8,000.00
Working Capital	\$	10,000.00
<u>Sanitation funds collected 2016-2017</u>	<u>\$</u>	<u>20,000.00</u>
Total reserves required	\$	60,000.00

**Cash on hand**

CD fund		\$20,351
CD Irrigation		\$5,086
Money Market Fund		\$9,828
<u>Checking Acct</u>		<u>\$36,233</u>
Total cash		\$71,498
Excess cash from 2017		\$11,498.00

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Expenses for 2018	38550-11498 =	\$ 27,052.00
Quarterly Dues per lot 2018		\$ 104.05