

Milo Grogan Homes

Single Family Homes

Homeport, in collaboration with the City of Columbus Land Bank, proposes the new construction of 33 Single Family Lease-Purchase homes in the Milo-Grogan Neighborhood of North-Central Columbus.

Location

Scattered sites throughout the Milo-Grogan Neighborhood of Columbus, Ohio 43201

Project Overview

Milo Grogan Homes is a proposed new construction of three-bedroom single family homes. Working with the City of Columbus Land Bank, Homeport will construct new homes on vacant lots. Homes will be available for purchase to residents after a 15-year tax compliance period.

Homes

Most homes will be two-story, three-bedroom with detached garages and front porches. There will also be several ADA-compliant and fully accessible one-story homes. All homes will be designed to blend with the historic context and surrounding homes of the neighborhood.

Accessibility & Green Features

Homeport will incorporate universal design features throughout that are reasonable and cost-efficient. In addition, the project will be constructed according to LEED Silver Certification Standards, ensuring that homes are energy efficient and sustainable for generations.

Financing

Project financing will be a combination of City HOME funds, Low Income Housing Tax Credits, conventional loans, state and local grant funding, and other sources of funding as appropriate.

Affordability

A tax compliance period will be in place for 15 years after project is placed in service. Tenants may earn less than 60% of Area Median Income (AMI). The maximum income for a family of four is \$42,000.

Project Management & Supportive Services

Homeport will be the managing member of the ownership entity and is responsible for operational integrity of the project.

- Homeport has been in operation for over 27 years and has developed over 2,800 units of housing.
- Day to day operations are handled by a professional third-party property management firm
- Homeport provides services coordination as a voluntary program for all residents and provides financial and homeownership counseling to the public.

Projected Investment: \$8 million



homeport

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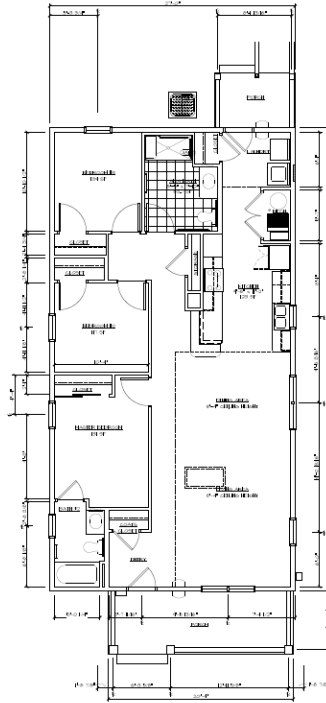


ELIZABETH
ALTERNATE #2



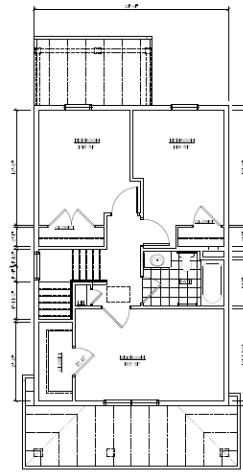
ELIZABETH
ALTERNATE #1

WESTMINSTER



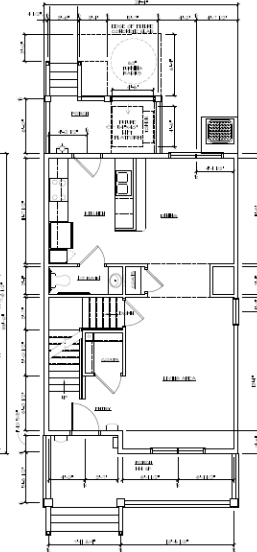
D Westminster 1st floor plan
A101 1/4"=1'-0"

ELIZABETH—
2ND FLR.



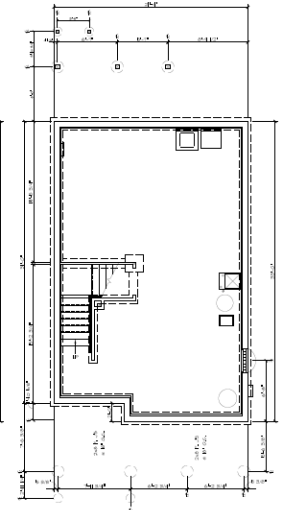
C Elizabeth 2nd floor plan
A101 1/4"=1'-0"

ELIZABETH—
1ST FLR.



B Elizabeth 1st floor plan
A101 1/4"=1'-0"

ELIZABETH—
BASEMENT



A Elizabeth full basement plan
A101 1/4"=1'-0"



WESTMINSTER