

Mac Arthur Park Townhome Association  
Board of Director Meeting Minutes  
November 6, 2017

Board members present: Andrew Bunin, Patrick Lavin, Christopher Rudolph,  
Marilynne Tarrall, Kathleen Cain

Board members absent: None

Others present: Angie Smith, Hometowne Management Inc

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**Financials:**

- \*The October financials were reviewed.
- \*The proposed budget for 2018 was approved with a 2% increase in monthly dues.
- \*Angie shared NCB requested a line item for debt service on the budget. Angie will share the financials and display the reduction of debt is reflected on the balance sheet.
- \*The board requested the NCB loan is paid down with the recent collection of a special assessment from an owner.

**Insurance:** The board agreed to leave the current hazard policy with Travelers. This policy renews November 15. Angie will remind owners to check their personal policies for drain and sewer back up endorsement and loss assessment endorsement.

**Berm project:** Angie shared this project is getting dusted off and hope to have the engineers attend the next meeting. Angie will be walking the area with the property manager from Latitude 40 later this week to see if they would be interested in participating in the drainage improvement portion of this project.

**Step improvement project:** Angie will gather additional information for the board to review.

**Officer positions:** The board elected Andrew as president, Patrick as vice-president and Kathleen as secretary/treasurer.

**Signs:** dog & parking, Angie will review, reduce and improve the current signs.

**Next meeting dates:** December 4, 2017 and January 8, 2018.

*Meeting minutes prepared by Angie Smith*