

Lynn Lake Annual Budget 2018

REVENUE	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YEAR
INCOME													
HOA Dues @ \$37/month	\$2,886.00	\$2,886.00	\$2,886.00	\$2,886.00	\$2,886.00	\$2,886.00	\$2,886.00	\$2,886.00	\$2,886.00	\$2,886.00	\$2,886.00	\$2,886.00	\$34,632.00
Insurance Claims													\$0.00
Special Assessments													\$0.00
Total	\$2,886.00	\$2,886.00	\$2,886.00	\$2,886.00	\$2,886.00	\$2,886.00	\$2,886.00	\$2,886.00	\$2,886.00	\$2,886.00	\$2,886.00	\$2,886.00	\$34,632.00
EXPENSES													
STANDARD													
Attorney Fees	(\$134.05)	(\$134.05)	(\$134.05)	(\$134.05)	(\$134.05)	(\$134.05)	(\$134.05)	(\$134.05)	(\$134.05)	(\$134.05)	(\$134.05)	(\$134.05)	(\$1,608.60)
Insurance (April)	(\$229.09)	(\$229.09)	(\$229.09)	(\$229.09)	(\$229.09)	(\$229.09)	(\$229.09)	(\$229.09)	(\$229.09)	(\$229.09)	(\$229.09)	(\$229.09)	(\$2,749.08)
Lawn Maintenance	(\$1,055.00)	(\$1,055.00)	(\$1,055.00)	(\$1,055.00)	(\$1,055.00)	(\$1,055.00)	(\$1,055.00)	(\$1,055.00)	(\$1,055.00)	(\$1,055.00)	(\$1,055.00)	(\$1,055.00)	(\$12,660.00)
Landscaping	(\$416.67)	(\$416.67)	(\$416.67)	(\$416.67)	(\$416.67)	(\$416.67)	(\$416.67)	(\$416.67)	(\$416.67)	(\$416.67)	(\$416.67)	(\$416.67)	(\$5,000.04)
Office Expenses	(\$50.00)	(\$50.00)	(\$50.00)	(\$50.00)	(\$50.00)	(\$50.00)	(\$50.00)	(\$50.00)	(\$50.00)	(\$50.00)	(\$50.00)	(\$50.00)	(\$600.00)
P.O. Box rental (October)	(\$24.00)	(\$24.00)	(\$24.00)	(\$24.00)	(\$24.00)	(\$24.00)	(\$24.00)	(\$24.00)	(\$24.00)	(\$24.00)	(\$24.00)	(\$24.00)	(\$288.00)
Electric	(\$63.38)	(\$63.38)	(\$63.38)	(\$63.38)	(\$63.38)	(\$63.38)	(\$63.38)	(\$63.38)	(\$63.38)	(\$63.38)	(\$63.38)	(\$63.38)	(\$760.56)
Water	(\$204.45)	(\$204.45)	(\$204.45)	(\$204.45)	(\$204.45)	(\$204.45)	(\$204.45)	(\$204.45)	(\$204.45)	(\$204.45)	(\$204.45)	(\$204.45)	(\$2,453.40)
Property Tax (October)	(\$8.82)	(\$8.82)	(\$8.82)	(\$8.82)	(\$8.82)	(\$8.82)	(\$8.82)	(\$8.82)	(\$8.82)	(\$8.82)	(\$8.82)	(\$8.82)	(\$105.84)
Federal & State Filings (January)	(\$34.28)	(\$34.28)	(\$34.28)	(\$34.28)	(\$34.28)	(\$34.28)	(\$34.28)	(\$34.28)	(\$34.28)	(\$34.28)	(\$34.28)	(\$34.28)	(\$411.36)
Property Manager	(\$245.70)	(\$245.70)	(\$245.70)	(\$245.70)	(\$245.70)	(\$273.00)	(\$273.00)	(\$273.00)	(\$273.00)	(\$273.00)	(\$273.00)	(\$273.00)	(\$3,139.50)
Misc Repairs	(\$69.90)	(\$69.90)	(\$69.90)	(\$69.90)	(\$69.90)	(\$69.90)	(\$69.90)	(\$69.90)	(\$69.90)	(\$69.90)	(\$69.90)	(\$69.90)	(\$838.80)
Total	(\$2,535.34)	(\$2,535.34)	(\$2,535.34)	(\$2,535.34)	(\$2,535.34)	(\$2,562.64)	(\$2,562.64)	(\$2,562.64)	(\$2,562.64)	(\$2,562.64)	(\$2,562.64)	(\$2,562.64)	(\$30,615.18)
RESERVE ACCOUNTS													
Perimeter Wall (\$138.89)	(\$247.65)	(\$247.65)	(\$247.65)	(\$247.65)	(\$247.65)	(\$247.65)	(\$247.65)	(\$247.65)	(\$247.65)	(\$247.65)	(\$247.65)	(\$247.65)	(\$2,971.80)
Irrigation System (\$19.28)	(\$19.28)	(\$19.28)	(\$19.28)	(\$19.28)	(\$19.28)	(\$19.28)	(\$19.28)	(\$19.28)	(\$19.28)	(\$19.28)	(\$19.28)	(\$19.28)	(\$231.36)
Insurance Deductable	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Lake Dock (\$21.67)	(\$21.67)	(\$21.67)	(\$21.67)	(\$21.67)	(\$21.67)	(\$21.67)	(\$21.67)	(\$21.67)	(\$21.67)	(\$21.67)	(\$21.67)	(\$21.67)	(\$260.04)
Total	(\$288.60)	(\$288.60)	(\$288.60)	(\$288.60)	(\$288.60)	(\$288.60)	(\$288.60)	(\$288.60)	(\$288.60)	(\$288.60)	(\$288.60)	(\$288.60)	(\$3,463.20)
TOTALS													
Total expenses	(\$2,823.94)	(\$2,823.94)	(\$2,823.94)	(\$2,823.94)	(\$2,823.94)	(\$2,851.24)	(\$2,851.24)	(\$2,851.24)	(\$2,851.24)	(\$2,851.24)	(\$2,851.24)	(\$2,851.24)	(\$34,078.38)
Cash short/extra	\$62.06	\$62.06	\$62.06	\$62.06	\$62.06	\$34.76	\$34.76	\$34.76	\$34.76	\$34.76	\$34.76	\$34.76	\$553.62

Account Balances	
Operating Account	NA
Reserve Accounts:	\$18,313.40
Wall Account (30yrs)	\$15,000.00
Irrigation Account (15yrs)	\$ 2,313.40
Insurance Deductable	\$ 1,000.00
Lake Dock (25yrs)	\$ -