

**Buckingham Oaks HOA**  
**Profit & Loss Budget vs. Actual**  
**January through December 2017**

	Jan - Dec 17	Budget	\$ Over Budget	% of Budget
<b>Income</b>				
ASSESSMENT INCOME	358,536.00	358,306.00	230.00	100.1%
CLUBHOUSE RENTAL	450.00			
GARAGE DUES	3,720.00	3,600.00	120.00	103.3%
INTEREST INCOME	145.88			
LATE FEE INCOME	0.00	1,200.00	-1,200.00	0.0%
LAUNDRY INCOME	2,345.00	2,400.00	-55.00	97.7%
MISCELLANEOUS INCOME	107.00			
RENTAL INCOME	10,400.00	9,600.00	800.00	108.3%
Returned Check Charges	25.00			
<b>Total Income</b>	<b>375,728.88</b>	<b>375,106.00</b>	<b>622.88</b>	<b>100.2%</b>
<b>Expense</b>				
Bad Debt	470.00	3,000.00	-2,530.00	15.7%
BANK SERVICE CHARGES	7.95			
BUILDING MAINTENANCE	26,509.20	18,000.00	8,509.20	147.3%
CLUBHOUSE & LAUNDRY	6,991.15	3,600.00	3,391.15	194.2%
COMMUNICATIONS/MEETINGS	100.00	360.00	-260.00	27.8%
GAS & ELECTRIC	50,965.70	60,000.00	-9,034.30	84.9%
GROUNDS AND MAINTENANCE	55,591.00	46,846.00	8,745.00	118.7%
INSURANCE	58,114.37	60,000.00	-1,885.63	96.9%
INSURANCE CLAIMS	1,166.50			
LIGHTING EXPENSE	4,706.00	2,400.00	2,306.00	196.1%
MANAGEMENT	24,000.00	24,000.00	0.00	100.0%
MISCELLANEOUS	600.00			
POOL CHEMICALS/CONTRACT	8,543.13	12,000.00	-3,456.87	71.2%
PROFESSIONAL FEES	925.00	2,400.00	-1,475.00	38.5%
RESERVE	0.00	36,000.00	-36,000.00	0.0%
RESERVE EXPENDITURES	27,721.70			
SNOW REMOVAL	2,256.50	8,400.00	-6,143.50	26.9%
TRASH REMOVAL	15,024.00	14,100.00	924.00	106.6%
WATER & SEWER	99,021.34	84,000.00	15,021.34	117.9%
<b>Total Expense</b>	<b>382,713.54</b>	<b>375,106.00</b>	<b>7,607.54</b>	<b>102.0%</b>
<b>Net Income</b>	<b>-6,984.66</b>	<b>0.00</b>	<b>-6,984.66</b>	<b>100.0%</b>