

01/18/18

MANCHESTER PLACE HOA, INC.
Profit & Loss Budget vs. Actual

	<u>Jan - Dec 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
HOMEOWNER FEES	248,600.00	105,600.00	143,000.00	235.4%
INTEREST	7.90			
Total Income	248,607.90	105,600.00	143,007.90	235.4%
Expense				
RESERVE ACCOUNT	0.00	11,340.00	-11,340.00	0.0%
Bad Debt	-300.00			
Insurance	32,328.59	30,000.00	2,328.59	107.8%
Management	19,550.00	10,200.00	9,350.00	191.7%
Communications	0.00	360.00	-360.00	0.0%
Legal	0.00	300.00	-300.00	0.0%
Gas and Electric	1,424.09	2,400.00	-975.91	59.3%
Water & Sewer	41,731.62	30,000.00	11,731.62	139.1%
Trash	4,515.00	4,200.00	315.00	107.5%
Building Maint. / Lights	1,122.00	1,200.00	-78.00	93.5%
Garage / Drive Maint.	45.00	1,200.00	-1,155.00	3.8%
Grounds Contract	8,775.00	8,400.00	375.00	104.5%
Grounds Maint & Supplies	2,448.98	2,400.00	48.98	102.0%
Snow Services	1,583.50	3,600.00	-2,016.50	44.0%
Reserve Expenditures	91,000.00			
Total Expense	204,223.78	105,600.00	98,623.78	193.4%
Net Income	44,384.12	0.00	44,384.12	100.0%