

Scholars Walk Townhome Association
Profit & Loss Budget vs. Actual
 January through December 2017

	Jan - Dec 17	Budget	\$ Over Budget	% of Budget
Income				
201 Assessment Income	35,040.00	35,040.00	0.00	100.0%
202 Interest Income	7.08			
203 Miscellaneous Income	730.00			
Total Income	35,777.08	35,040.00	737.08	102.1%
Expense				
301 Communications Expense	60.00	120.00	-60.00	50.0%
302 Management Fees	5,400.00	5,400.00	0.00	100.0%
304 Building Repairs and Maint.	120.50	2,400.00	-2,279.50	5.0%
304 Insurance Expense	14,721.84	15,000.00	-278.16	98.1%
305 Grounds Maint. Expense	1,975.09	1,740.00	235.09	113.5%
306 Snow Removal Expense	410.00	1,140.00	-730.00	36.0%
307 Utilities - Gas & Electric	1,501.52	2,400.00	-898.48	62.6%
308 Utilities - Water & Sewer	3,506.44	3,000.00	506.44	116.9%
309 Reserves Expense	0.00	3,840.00	-3,840.00	0.0%
310 Reserve Expenditures	8,000.00			
Total Expense	35,695.39	35,040.00	655.39	101.9%
Net Income	81.69	0.00	81.69	100.0%