

CONSTITUTION OF THE OAK MEADOWS OWNERS ASSOCIATION

ARTICLE I

The name of this organization shall be the Oak Meadows Owners Association.

ARTICLE II

The objective of this organization shall be to promote civic maintenance and improvements, and recreational activities in the Oak Meadows Development.

ARTICLE III

Membership in this organization shall be limited to Deed Holders and holders of Purchase Contracts with Oak Meadows Inc.

ARTICLE IV

OFFICERS: The officers of this organization shall consist of:

- Section I: (a) President
Vice-President
Assistant Vice-President
Recording-Corresponding Secretary
Assistant Secretary
Treasurer
- (b) The term of office for all officers shall be two years or until a qualified successor is elected or appointed. No officer shall serve more than two consecutive terms.
- (I) The Vice-President, Assistant Vice-President and Assistant Secretary will serve a one-year term and thereafter will be subject to Section I, paragraph (b).
- Section II: (a) The Executive Committee shall be composed of the elected officers of the Association.
- (b) At the expiration of their terms, they shall serve as members of the Advisory Committee for two years.

Section III: The President shall preside at all meetings of the Association and of the Executive Committee.

The Vice-President or Assistant Vice-President shall act in the absence of the President and shall have such powers and duties as may be assigned to his office from time to time by the Executive Committee.

The Recording-Corresponding Secretary and the Assistant Secretary shall keep an accurate record of the proceedings of the Association and of the Executive Committee. These officers shall conduct all correspondence, read such correspondence at the regular meeting and perform such other duties as the office may require. They shall be responsible for notifying the membership of all Association Meetings.

The Treasurer shall have the custody of the funds of the Association, collect all dues and other funds, deposit and disburse said funds as authorized by the membership at the General meeting of the Association. He shall render a statement of the accounts at each General meeting and submit his records yearly for audit two weeks prior to the election of officers. When directed, by the Executive Committee, he shall furnish a bond, at the expense of the Association. In the case of a vacancy of the Treasurer an internal audit shall be immediately made of the Association's accounts and shall be made available to the Executive Committee at any time.

Section IV: Vacancies among the officers shall be filled by election at the next General meeting, such officers to serve out the unexpired term of the respective office.

ARTICLE V

Meetings:

1. General Membership Meetings shall be at the call of the Executive Committee; provided: There shall be at least four meetings per year. Meetings, when called, shall be held on the last Saturday of the month.

ARTICLE VI

1. This constitution may be amended at any General Membership Meeting by a majority vote of the members present. Provided: any proposed amendments must be presented at the meeting immediately preceding the one at which the vote is to be taken.

ARTICLE VII

1. This constitution shall be effective upon affirmative vote of the members present at a General Membership Meeting.

2. All members shall be given a copy of the constitution and by-laws and shall indicate in writing their agreement to abide by them.

Mr. & Mrs Robert E Fisher

Mr. & Mrs Robert T. Parker

Mr & Mrs Amy G. Van Dine

Mr & Mrs Henry Boyd

Mr & Mrs Paul W. Macomber

Mr & Mrs Ernest L. Raughley

Ernest G. Tennison

Mr & Mrs Donald R. Hennessey

Mr. & Mrs Wm. D. Rodemann Jr.

Mr. & Mrs Harold W. Jones

Mr. & Mrs Earle Scott Jr.

Mr. & Mrs James M. Matthews

Mr. & Mrs William Chipouras

J D McLean

Mr & Mrs Ed Weeber

ADDITION TO CONSTITUTION

ARTICLE VIII

Section 1. In the event of the defunct of OAM MEADOWS OWNERS ASSOCIATION, funds shall be divided equally to paid members in good standing. Funds are to be dispersed by existing officers of the association at that time.

August 23, 1980