

Income Statement Oak Meadows Owners Association 2017

Income

Assesment Income 2017 (115 x \$40)	\$	4,600.00
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Expenses

Snow Removal	\$	140.00
Franchise Tax	\$	225.00
Property Tax (lot 16)	\$	11.43
Tax Preperation fee	\$	175.00
Liability Insurance	\$	998.00
Legal fees	\$	400.00
Banking fees	\$	71.87
Postage, Mailings and supplies	\$	488.17
Maintenance	\$	50.00
Meeting Expence	\$	116.21

Total Expense	\$	2,675.68
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Net Income to Reserve	\$	<u>1,924.32</u>
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Delinquent Assessment Receivable 2017 (29 x \$40)	\$	1,160.00
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Delinquent Assessment Receivable 2016 (22 x \$40)	\$	880.00
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Financial Statement Oak Meadows Owners Association

Association Assets

Savings	\$	1,503.37
Checking	\$	12,853.81
CD (reserve from sale of lot)	\$	21,032.03
Lot # 16 (community drainage easment)	\$	-

Total Assets 5-19-2018	\$	35,389.21
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