

# RANCH AT COULTER CREEK HOMEOWNERS ASSOCIATION

Integrated Mountain Management  
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**Held on Monday, June 11th, 2018 10:30 AM**  
**Located at: Integrated Management Conference Room**  
**1001 Grand Avenue**  
**Glenwood Springs, CO 81601**

## **Board Meeting Minutes**

- 1. Call to Order:** Meeting was called to order at 10:30 am by Aaron Walker with Integrated Mountain Management. Quorum was established with the following directors present: Carl Moak, Whit Whitaker, Tom Rice, and Ellen McPhail.
- 2. Ralston 1 Reservoir Discussion:** Carl gave everyone an update on options for the Ralston Reservoir. There are basically three options for the water rights.
  - Abandon the reservoir – This doesn't seem like a good option as they are valuable. The association hasn't used the water in nearly 20 years. There was discussion as to whether the water would even be used if they rights were kept.
  - Keep water rights – This might not be the best option either as there is some maintenance that need to be done in order to keep the water rights, and this is going to be costly. Currently, we aren't even sure about the exact timeframe the we have to make the repairs.
  - Sell all or just a portion of the water rights – The consensus is that this is the best option. Tom stated that we need more options on how much they rights are worth. Carl said that he talked to one broker and they are worth anywhere from \$500-\$1000 per acre foot. Carl has been in discussion with a couple potential buyers. He will update everyone when he has more information.
- 3. Adjourn:** Meeting was adjourned at 12:37 pm.