

DESCRIPTION	2018 BUDGET
OPERATING INCOME	
ASSOCIATION FEES	428,502
UTILITY INCOME	0
ELECTRIC BILLING	0
LATE FEE INCOME	5,000
LATE INTEREST	0
LEGAL FEE INCOME	0
NSF CHARGES	0
OTHER INCOME	0
MAINT REPAIR INCOME	0
MOVE IN FEES	0
MOVE IN/MOVE OUT FEE	0
INTEREST INCOME	0
RESERVE ACCOUNT INTERE:	0
SPECIAL ASSESSMENT	20,517
LOAN PAYBACK	1,514
LOAN ASSESSMENT-LEGAL	0

GROSS OPERATING INCOME	455,533
OPERATING EXPENSE	
BAD DEBT	
BAD DEBT EXPENSE	15,000

TOTAL BAD DEBT	15,000
BUILDING MAINTENANCE	
BLDG REPAIR/MAINT	43,702
EXTERMINATING	2,000
TOTAL BUILDING MAINTENA	45,702
TAXES & INSURANCE	
INSURANCE	79,319

TOTAL TAXES & INSURANCE	79,319
DEBT SERVICES	
EXT RENOV LOAN	0
LOAN PRINCIPAL & INTERE	0
Loan expenses	16,015

TOTAL DEBT SERVICES	16,015
GENERAL & ADMINISTRATIVE	
OFFICE EXPENSE	0
POSTAGE & MAILING	0
PRINTING	0
PRINTING & POSTAGE	1,350
BANK FEES	150
ADMINISTRATIVE EXPENSE	0

TOTAL GENERAL & ADMINIS	1,500
PROFESSIONAL SERVICES	
MANAGEMENT FEES	25,922
DUE TO MASTER ASSOC.	182,785
LEGAL FEES-GENERAL	15,000
LEGAL COLLECTIONS	0
AUDIT FEES	2,950

	2018 BUDGET
ENGINEERING	0

TOTAL PROFESSIONAL SERV	226,657
TOTAL OPERATING EXPENSE	384,193
RESERVES & DEFERRED MAI	
RESERVE FUNDING	71,340
RESERVE INTEREST	0

TOTAL RESERVES & DEFERF	71,340
TOTAL OPERATING, RESERV	455,533
NET INCOME / (LOSS)	0
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