

OCEAN TIME - 2018 BUDGET

	2018 Budget		2018 Budget
Ordinary Income/Expense			
Income		MAINTENANCE EXPENSE	
OPERATING REVENUE		Appliance Repair	4,000.00
Annual Fees-Current Year	529,278.00	Building Mntc. & Supplies	7,000.00
Auction Income	1,000.00	Carpet Cleaning	8,000.00
Bank Interest	3,000.00	HVAC Repairs	5,000.00
Doubtful Accounts	(8,400.00)	Pool Contract (Offsite Usage)	10,000.00
Housekeeping Fees	2,000.00	Unit Maintenance	9,000.00
Late Fees	8,000.00	Yards & Grounds Maintenance	1,000.00
Miscellaneous Income	3,000.00	Total MAINTENANCE EXPENSE	44,000.00
Pet Fees	7,000.00	SALARIES & WAGES & CONTRACT LAB	
Proceeds-Assoc. Sale of Weeks	2,000.00	Administrative	20,328.00
Rental Commission	7,000.00	Contract Housekeeping	56,000.00
Total OPERATING REVENUE	553,878.00	Maintenance	26,350.00
Expense		Total SALARIES & WAGES & CONTRACT LAB	102,678.00
ADMINISTRATION & GENERAL		UTILITY EXPENSE	
Admin Miscell. & Unallocated	-	Utility-Cable TV	15,000.00
Annual Auditor Fees	3,800.00	Utility-Electricity	40,000.00
Bank Charges	1,400.00	Utility-Water & Sewer	16,500.00
BOD/Annual Meetings	2,000.00	Utility_WI FI	4,800.00
Legal Fees	10,000.00	Total UTILITY EXPENSE	76,300.00
Management Fees	60,800.00	Total Expense	553,878.00
Office Supplies	5,000.00		
Postage and Delivery	2,600.00		
Printing	500.00		
Total ADMINISTRATION & GENERAL	86,100.00		
Capital Reserve Contribution	141,000.00		
HOUSEKEEPING EXPENSE			
Laundry Expenses	18,000.00		
Linen Inventory-Purchase	3,000.00		
Room Purchases	2,000.00		
Starter Kit & Supplies	5,200.00		
Total HOUSEKEEPING EXPENSE	28,200.00		
LEASES, CONTRACTS, & FIXED			
Elevator Maintenance Contract	3,000.00		
General Insurance	21,000.00		
Income Tax	1,000.00		
Property Taxes (County & City)	49,000.00		
Security Contract	1,600.00		
Total LEASES, CONTRACTS, & FIXED	75,600.00		

Maintenance Fees	
2017	2018
\$410 / Interval	\$420 / Interval