

Homestead at Rifle HOA, Inc.

Balance Sheet

As of December 31, 2018

	<u>December 31, 2018</u>
ASSETS	
Current Assets	
Checking/Savings	
Alpine Bank - Savings	34,305.76
Alpine Bank 1414013646	<u>9,673.57</u>
Total Checking/Savings	<u>43,979.33</u>
Accounts Receivable	
Accounts Receivable	<u>1,869.30</u>
Total Accounts Receivable	<u>1,869.30</u>
Total Current Assets	<u>45,848.63</u>
Fixed Assets	
Open Space	
Agricultural Open Space 03-020	1.00
Firethorn Open Space 01-018	<u>1.00</u>
Total Open Space	<u>2.00</u>
Total Fixed Assets	<u>2.00</u>
TOTAL ASSETS	<u><u>45,850.63</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	<u>375.00</u>
Total Accounts Payable	<u>375.00</u>
Total Current Liabilities	<u>375.00</u>
Total Liabilities	<u>375.00</u>
Equity	
Retained Earnings	42,015.67
Net Income	<u>3,459.96</u>
Total Equity	<u>45,475.63</u>
TOTAL LIABILITIES & EQUITY	<u><u>45,850.63</u></u>

Homestead at Rifle HOA, Inc.
Profit & Loss Budget vs. Actual
 January through December
 2018

				Jan - Dec 2018 Actuals	2018 Budget	Over/(Under) Budget	% of Annual Budget
Operating Fund:							
Operating Fund Income							
		Operating Assessment		21,325.00	21,325.00	-	100.0%
		Late Fees / Interest		1,414.21			
		Interest Income		3.43	2.00	1.43	171.5%
		Total Operating Income		22,742.64	21,327.00	1,415.64	106.64%
Expense							
Administration							
		Filing Fees		143.00	90.00	53.00	158.89%
		Management		8,975.00	9,000.00	(25.00)	99.72%
		Office Supplies		138.00	200.00	(62.00)	69.0%
		Tax Return		275.00	275.00	-	100.0%
		Administration - Other		393.28	350.00	43.28	112.37%
		Total Administration		9,924.28	9,915.00	9.28	100.09%
		Insurance		407.00	712.00	(305.00)	57.16%
Maintenance							
		Fence Maintenance		-	500.00	(500.00)	0.0%
		Landscaping Maintenance		4,396.88	3,500.00	896.88	125.63%
		Paths Maintenance					
		Pet Stations		1,018.26	1,200.00	(181.74)	84.86%
		Trails		310.00	500.00	(190.00)	62.0%
		Total Paths Maintenance		1,328.26	1,700.00	(371.74)	78.13%
		Snow Removal		537.50	900.00	(362.50)	59.72%
		Total Maintenance		6,262.64	6,600.00	(337.36)	94.89%
Utilities							
		Electricity		(916.31)	600.00	(1,516.31)	-152.72%
		Water		3,880.07	3,500.00	380.07	110.86%
		Total Utilities		2,963.76	4,100.00	(1,136.24)	72.29%
		Total Expense		19,557.68	21,327.00	(1,769.32)	91.7%
		Net Operating Fund		3,184.96	-	3,184.96	100.0%
Reserve Fund:							
Reserve Fund Income							
		Reserve Assessment		275.00	275.00	-	100.0%
		Total Reserve Fund Income		275.00	275.00	-	100.0%
		Net Reserve Fund		275.00	275.00	-	100.0%
Net Operating / Reserve Fund				3,459.96	275.00	3,184.96	1,258.17%

Homestead at Rifle HOA, Inc.
Transaction Detail by Account
 January through December 2018

			Type	Date	Num	Name	Memo	Amount	Balance
Administration									
Filing Fees									
			Bill	03/01/2018	1756	EMRE	annual registration with DORA	45.00	45.00
			Bill	04/01/2018	770	EMRE	lien mendoza property / recording fees	98.00	143.00
Total Filing Fees								143.00	143.00
Management									
			Bill	01/01/2018	1738	EMRE	Jan Mgt	750.00	750.00
			Bill	02/01/2018	1747	EMRE	Feb Mgt	750.00	1,500.00
			Bill	03/01/2018	1756	EMRE	Mar Mgt	750.00	2,250.00
			Bill	04/01/2018	770	EMRE	Apr Mgt	750.00	3,000.00
			Bill	05/01/2018	1784	EMRE	May Mgt	750.00	3,750.00
			Deposit	05/08/2018	62615		Title Company - HOA Fee - Due to RMAS	-25.00	3,725.00
			Bill	06/01/2018	1794	EMRE	June mgt	750.00	4,475.00
			Bill	07/01/2018	1804	EMRE	July Mgt	750.00	5,225.00
			Bill	08/01/2018	1814	EMRE	Aug	750.00	5,975.00
			Bill	09/01/2018	1824	EMRE	Sept	750.00	6,725.00
			Bill	10/01/2018	1834	EMRE	Oct	750.00	7,475.00
			Bill	11/01/2018	1844	EMRE	Nov	750.00	8,225.00
			Bill	12/01/2018	1853	EMRE	Dec	750.00	8,975.00
Total Management								8,975.00	8,975.00
Meeting Expenses									
			Bill	12/26/2018	2019	RE-2 School District	Annual Meeting Venue	20.00	20.00
Total Meeting Expenses								20.00	20.00
Office Supplies									
			Bill	02/01/2018	1747	EMRE	PO Box Fee - 1 Year	76.00	76.00
			Bill	02/01/2018	1747	EMRE	copies for annaul meeting 1/29	30.00	106.00
			Bill	06/01/2018	1794	EMRE	copies for annual meeting	7.00	113.00
			Bill	08/01/2018	1814	EMRE	File annual report with SOS	25.00	138.00
Total Office Supplies								138.00	138.00
Other									
			Bill	01/16/2018	9596	Rocky Mountain Accounting Services, Inc	annual meeting mailing	173.28	173.28
			Bill	01/31/2018	910	Chris Miller	annual meeting room rental	20.00	193.28
			Bill	06/01/2018	52759	Neighborhood Link, Inc.	annual website subscription	180.00	373.28

Homestead at Rifle HOA, Inc.
Transaction Detail by Account
 January through December 2018

			Type	Date	Num	Name	Memo	Amount	Balance
			Total Other					373.28	373.28
			Tax Return						
			Bill	02/24/2018	35-2107	Weiss and Associates PC	2017 tax return	275.00	275.00
			Total Tax Return					275.00	275.00
			Total Administration					9,924.28	9,924.28
			Insurance						
			Bill	08/28/2018	01294526200-0818	American Family Insurance	D&O	407.00	407.00
			Total Insurance					407.00	407.00
			Maintenance						
			Landscaping Maintenance						
			Bill	04/30/2018	6392	CLC Maintenance Group, Inc.	spring clean up / irrigaton start up	640.78	640.78
			Bill	05/10/2018	25082	That Lawn Company LLC	fertilize and weed control	179.00	819.78
			Bill	05/31/2018	6467	CLC Maintenance Group, Inc.	contract	447.00	1,266.78
			Bill	06/30/2018	6538	CLC Maintenance Group, Inc.	weeding	180.00	1,446.78
			Bill	06/30/2018	6538	CLC Maintenance Group, Inc.	removal	70.00	1,516.78
			Bill	06/30/2018	6538	CLC Maintenance Group, Inc.	irrigation repairs	156.68	1,673.46
			Bill	06/30/2018	6538	CLC Maintenance Group, Inc.	contract	447.00	2,120.46
			Bill	07/31/2018	6600	CLC Maintenance Group, Inc.	weed, deadhead, trash, inspection	67.50	2,187.96
			Bill	07/31/2018	6600	CLC Maintenance Group, Inc.	irrigations repairs	135.92	2,323.88
			Bill	07/31/2018	6600	CLC Maintenance Group, Inc.	contract	447.00	2,770.88
			Bill	08/31/2018	6680	CLC Maintenance Group, Inc.	pruning	45.00	2,815.88
			Bill	08/31/2018	6680	CLC Maintenance Group, Inc.	irrigations repairs	40.00	2,855.88
			Bill	08/31/2018	6680	CLC Maintenance Group, Inc.	contract	447.00	3,302.88
			Bill	09/01/2018	1824	EMRE	weed eat easement area	60.00	3,362.88
			Bill	09/30/2018	6715	CLC Maintenance Group, Inc.	irrigation adjustments	70.00	3,432.88
			Bill	09/30/2018	6715	CLC Maintenance Group, Inc.	contract	447.00	3,879.88
			Bill	10/31/2018	6787	CLC Maintenance Group, Inc.	irrigation adjustments	70.00	3,949.88
			Bill	10/31/2018	6787	CLC Maintenance Group, Inc.	contract	447.00	4,396.88
			Total Landscaping Maintenance					4,396.88	4,396.88
			Pet Stations						
			Bill	01/01/2018	1738	EMRE	dog stations	60.00	60.00
			Bill	02/01/2018	1747	EMRE	dog stations 1/8 and 1/29	100.00	160.00
			Bill	02/01/2018	1747	EMRE	sanitary gloves for dog stations	17.33	177.33

Homestead at Rifle HOA, Inc.
Transaction Detail by Account
January through December 2018

				Type	Date	Num	Name	Memo	Amount	Balance		
				Bill	03/01/2018	1756	EMRE	clean and supply dog stations	30.00	207.33		
				Bill	04/01/2018	770	EMRE	clean and supply dog stations	40.00	247.33		
				Bill	04/01/2018	770	EMRE	dog bags for station	158.99	406.32		
				Bill	05/01/2018	1784	EMRE	clean and supply dog stations	70.00	476.32		
				Bill	07/01/2018	1804	EMRE	may dog stations	40.00	516.32		
				Bill	07/01/2018	1804	EMRE	June dog stations	40.00	556.32		
				Bill	08/01/2018	1814	EMRE	July dog stations	100.00	656.32		
				Bill	10/01/2018	1834	EMRE	dog stations 9/10 and 9/24	80.00	736.32		
				Bill	11/01/2018	1844	EMRE	dog stations 10/8 and 10/28	80.00	816.32		
				Bill	11/01/2018	1844	EMRE	dog bags	161.94	978.26		
				Bill	12/01/2018	1853	EMRE	dog stations 11/19	40.00	1,018.26		
				Total Pet Stations						1,018.26	1,018.26	
				Snow Removal								
				Bill	02/26/2018	2896	All Around Property Maintenance	Feb Snow Removal	75.00	75.00		
				Bill	03/28/2018	2906	All Around Property Maintenance	March Snow Removal	50.00	125.00		
				Bill	04/17/2018	2913	All Around Property Maintenance	April Snow Removal	37.50	162.50		
				Bill	12/31/2018	3122	All Around Property Maintenance	Dec snow removal	225.00	387.50		
				Bill	12/31/2018	3122	All Around Property Maintenance	Dec shoveling	150.00	537.50		
				Total Snow Removal						537.50	537.50	
				Trails								
				Bill	09/14/2018	16750	Colorado Maintenance Group	remove and dispose of 2 concrete parking blocks o	310.00	310.00		
				Total Trails						310.00	310.00	
				Total Maintenance						6,262.64	6,262.64	
				Utilities								
				Electricity								
				Check	01/25/2018	Auto	Xcel #8818-6 Ag Open Space Pump	12/1-1/4/18	11.87	11.87		
				Check	02/23/2018	Auto	Xcel #8818-6 Ag Open Space Pump	1/4-2/2/18	11.87	23.74		
				Deposit	02/28/2018	1038		KMLJ LLC - Reimburse 2017 Xcel Ag 818-6	-1,031.39	-1,007.65		
				Bill	03/06/2018	582881353	Xcel #8818-6 Ag Open Space Pump	2/2-3/6/18	11.87	-995.78		
				Bill	07/03/2018	598137667	Xcel #8818-6 Ag Open Space Pump	6/4-7/3/18	11.37	-984.41		
				Bill	08/02/2018	601995974	Xcel #8818-6 Ag Open Space Pump	7/3-8/2/18	22.74	-961.67		
				Bill	08/31/2018	5312721187-0818	Xcel #8818-6 Ag Open Space Pump	8/2-8/31/18	11.34	-950.33		
				Bill	10/02/2018	609667682	Xcel #8818-6 Ag Open Space Pump	8/31-10/2/18	11.34	-938.99		

Homestead at Rifle HOA, Inc.
Transaction Detail by Account
January through December 2018

				Type	Date	Num	Name	Memo	Amount	Balance
				Bill	10/31/2018	613507584	Xcel #8818-6 Ag Open Space Pump	10/2-10/31/18	11.34	-927.65
				Bill	12/03/2018	617380417	Xcel #8818-6 Ag Open Space Pump	10/31-12/3/18	11.34	-916.31
	Total Electricity								-916.31	-916.31
	Water									
				Bill	05/31/2018	2839101-0518	City of Rifle	5/1-5/31/18	604.41	604.41
				Check	06/25/2018	Auto	City of Rifle	5/1-5/31/18	604.41	1,208.82
				Bill	07/01/2018	2839101-0718	City of Rifle	6/1-6/30/18	762.06	1,970.88
				Check	07/25/2018	Auto	City of Rifle	6/1-6/30/18	157.65	2,128.53
				Bill	07/31/2018	2839101-0718	City of Rifle	7/1-7/31/18	157.65	2,286.18
				Check	08/27/2018	Auto	City of Rifle	7/1-7/31/18	157.65	2,443.83
				Check	09/25/2018	Auto	City of Rifle	8/1-8/31/18	433.05	2,876.88
				Bill	09/30/2018	2839101-0918	City of Rifle	9/1-9/30/18	570.14	3,447.02
				Bill	10/01/2018	2831901-0818	City of Rifle	8/1-8/31/18	433.05	3,880.07
	Total Water								3,880.07	3,880.07
	Total Utilities								2,963.76	2,963.76
TOTAL									19,557.68	19,557.68