

**Storybook I Homeowners Association****Profit & Loss**

January through February 2019

	<u>TOTAL</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>Residential Assessment (Dues)</b>	47,957
<b>Interest Income</b>	797
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<b>Total Income</b>	48,754
<b>Expense</b>	
<b>Trash &amp; Recycling Service</b>	2,836
<b>Website Services</b>	
<b>Website Maintenance</b>	60
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<b>Total Website Services</b>	60
<b>Accounting Services</b>	400
<b>Bank Charges</b>	
<b>ACH Monthly Fee</b>	14
<b>ACH Debit Charge</b>	19
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<b>Total Bank Charges</b>	33
<b>Insurance Expense</b>	
<b>Administration Fee</b>	13
<b>Business Owners' (Structures)</b>	4,517
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<b>Total Insurance Expense</b>	4,529
<b>Landscaping and Groundskeeping</b>	
<b>Park</b>	
<b>Park Grounds Care</b>	282
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<b>Total Park</b>	282
<b>Grounds Care</b>	2,801
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<b>Total Landscaping and Groundskeeping</b>	3,083
<b>Miscellaneous</b>	15
<b>Snow Removal Service</b>	2,050
<b>Utilities</b>	
<b>Electric Service</b>	26
<b>Water Service</b>	79
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<b>Total Utilities</b>	106
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<b>Total Expense</b>	13,112
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<b>Net Ordinary Income</b>	35,643

**Storybook I Homeowners Association**

**Profit & Loss**

January through February 2019

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	<u>TOTAL</u>
<b>Other Income/Expense</b>	
<b>Other Income</b>	
<b>Reimbursement of Sprinkler Part</b>	1,267
<b>Total Other Income</b>	1,267
<b>Net Other Income</b>	1,267
<b>Net Income</b>	<u><u>36,910</u></u>

**Storybook I Homeowners Association**

**Budget vs. Actual**

January through February 2019

	Jan - Feb 19	Budget	% of Budget
<b>Ordinary Income/Expense</b>			
<b>Expense</b>			
<b>Trash &amp; Recycling Service</b>	2,836	18,000	16%
<b>Website Services</b>			
Website Maintenance	60	420	14%
Website Annual Fee	0	180	0%
<b>Total Website Services</b>	60	600	10%
<b>Accounting Services</b>	400	2,400	17%
<b>Bank Charges</b>	33	300	11%
<b>State License Fees</b>	0	100	0%
<b>Insurance Expense</b>			
Business Owners' (Structures)	4,517	28,000	16%
Insurance Expense - Other	0	10,000	0%
<b>Total Insurance Expense</b>	4,529	38,000	12%
<b>Landscaping and Groundskeeping</b>			
Common Area Repair & Maintenance	0	3,000 <sup>1</sup>	0%
Park	282	5,000	6%
<b>Grounds Care</b>	2,801	18,000	16%
<b>Sprinkler Repair &amp; Maintenance</b>			
Parts - Richardson Landscape	0	1,000	0%
Labor - Richardson Landscape	0	1,000	0%
Labor - WJW Sprinkler Services	0	7,500	0%
Parts - WJW Sprinkler Services	0	1,500	0%
<b>Total Sprinkler Repair &amp; Maintenance</b>	0	11,000	0%
<b>Tree Maintenance &amp; Treatment</b>	0	1,500	0%
<b>Misc</b>	0	2,500	0%
<b>Total Landscaping and Groundskeeping</b>	3,083	41,000	8%
<b>Legal and Professional Fees</b>	0	1,000	0%
<b>Miscellaneous</b>	15	500	3%
<b>Office Supplies</b>	0	500	0%
<b>Repairs and Maintenance</b>			
Homeowners	0	10,000	0%
<b>Total Repairs and Maintenance</b>	0	10,000	0%
<b>Snow Removal Service</b>	2,050	15,000	14%
<b>Taxes</b>	0	3,000	0%
<b>Utilities</b>			
Electric Service	26	200	13%
Water Service	79	4,800	2%
<b>Total Utilities</b>	106	5,000	2%
<b>Total Expense</b>	13,112	135,400 <sup>2</sup>	10%

**Storybook I Homeowners Association**  
**Budget vs. Actual**  
**January through February 2019**

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**1. Budget Reduced by \$7,000 - Spent in December 2018**

**2. Total Budget Reduced by \$7,000 - Spent in Common Area Repair and Maintenance**

# Storybook I Homeowners Association

## Balance Sheet

As of February 28, 2019

	<u>Feb 28, 19</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
<b>Canvas Credit Union</b>	
20 Month CD	60,102
24 month CD 06	51,246
24 month CD 05	51,246
21 month CD 99	25,775
Business Share 90	5
48 month CD 03	25,811
60 month CD 04	25,975
<b>Total Canvas Credit Union</b>	<u>240,161</u>
<b>Bank of Colorado</b>	
Reserve CD - 2786	25,211
Checking Account - 2496	26,995
Money Market - 0401	25,807
Reserve CD - 1907	38,911
Reserve CD - 1908	13,821
Reserve CD - 1910	65,353
<b>Total Bank of Colorado</b>	<u>196,098</u>
<b>Total Checking/Savings</b>	<u>436,259</u>
<b>Total Current Assets</b>	436,259
<b>Fixed Assets</b>	
<b>Land</b>	
Park	1
Common Area Greenbelt	1
<b>Total Land</b>	<u>2</u>
<b>Total Fixed Assets</b>	<u>2</u>
<b>TOTAL ASSETS</b>	<u><u>436,261</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
Insurance Claim Reserve <sup>1</sup>	50,070
Owners Equity	349,281
Net Income	36,910
<b>Total Equity</b>	<u>436,261</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>436,261</u></u>

1. Amount for insurance claim on roofs which will offset future roof replacement

## Cash Summary Report

January through February 2019

	Jan - Feb 19
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Canvas Credit Union	
20 Month CD	60,102.19
24 month CD 06	51,245.95
24 month CD 05	51,245.95
21 month CD 99	25,775.45
Business Share 90	5.00
48 month CD 03	25,811.20
60 month CD 04	25,975.36
Total Canvas Credit Union	240,161.10
Bank of Colorado	
Reserve CD - 2786	25,211.20
Checking Account - 2496	26,994.66
Money Market - 0401	25,807.27
Reserve CD - 1907	38,910.72
Reserve CD - 1908	13,821.37
Reserve CD - 1910	65,352.77
Total Bank of Colorado	196,097.99
Total Checking/Savings	436,259.09
Total Current Assets	436,259.09
<b>TOTAL ASSETS</b>	<b>436,259.09</b>
<b>LIABILITIES &amp; EQUITY</b>	<b>0.00</b>