

Bryant Woods Homeowners Association

June 10, 2019 7:00 PM

18571 Waxwing Way

Monthly Board Meeting Agenda

- 1) Introduction of Members and Attendees
- 2) Roll call for quorum
- 3) Approval of minutes from last meeting
- 4) Attendee Comments
- 5) Action Topics
 - a) Pool Key Exchange – call Julie Mercer
 - b) Neighborhood Walk Around – Advice to Homeowners – Karen
 - c) 4th of July – Planning – Linda
 - d) Communications – Newsletter, Website
 - e) Nominating Committee – Status
 - f) Pool Violation Notice
 - g) Pool Patrons not following Pool Rules
- 6) Committee Reports
 - a) Social
 - b) Pool
 - c) Communications
 - d) Common Area
 - e) Architecture
- 7) Treasurer's Report
 - a) Insurance Renewed
 - b) Gusto Payroll & Tsheets Timekeeping renewed
 - c) Pool Capital Budget balance \$9,700 – Lifeguard Chair & Furniture
- 8) President's Comments
 - a) Nominations Publish: Aug 1st; Mail Ballot Aug 15th, Annual Meeting Thursday Sept 5th
 - b) In July, suggestions/ideas for 2020 budget
 - i) Path sealing \$10,000, Key System \$5,000, Bathrooms \$5,000
 - c) Location of next month's meeting

Bryant Woods Homeowners Association Balance Sheet Comparison

	As of May 31, 2019	As of May 31, 2018
ASSETS		
101 Operating US Bank	60,440	80,542
120 Money Market US Bank	47,157	44,120
130 Cash on hand	24	
150 Accounts Receivable	32,735	32,895
152 Undeposited Funds	946	-
153 Allowance Doubtful Accts	(1,000)	(1,000)
160 Prepaid Expense	4,614	344
TOTAL ASSETS	144,916	156,901
LIABILITIES AND EQUITY		
Liabilities		
200 Accounts Payable	988	4,730
Total Credit Cards	45	2,042
Total Current Liabilities	1,033	6,772
Equity		
305 Designated for R&R Reserve	47,106	44,106
380 Unrestricted Fund Balance	18,601	5,938
Net Income	78,176	100,086
Total Equity	143,882	150,129
TOTAL LIABILITIES AND EQUITY	144,916	156,901

Budget vs. Actuals: FY 19 - FY19 P&L

	Actual May 31, 2019	Budget	Remaining
Income	127,622	131,220	3,598
Expenses			
510 Pool Operations	7,720	46,600	38,880
610 Common Area Facilities	12,235	26,650	14,415
710 Social	438	3,900	3,462
720 Neighborhood Trash	2,104	6,500	4,396
750 Communication	595	950	355
770 Administration	3,571	11,670	8,100
800 One-Time Projects	5,453	8,000	2,547
850 Capital - Pool	17,330	27,000	9,670
Total Expenses	49,446	131,270	81,824
Net Operating Income	78,176	(50)	(78,226)
997 Transfer to RR&R Fund		2,000	2,000
Net Income after Transfer	78,176	(2,050)	(80,226)