

Dear Storybook I Homeowner,

Enclosed are three documents for your consideration. The Proposed 2020 Budget, the 2019 Annual Meeting Proxy, and 2020 HOA Board of Directors Nomination Form.

Please note the location change!!!

Timberline Church - 2908 S Timberline Rd Room 201

Turn east (left) on Custer at the light, turn right to the parking lot. West Main Entrance is the door closest to the elevator.

We hope to see you at the annual meeting! **Monday October 7, 2019, at 6:00 - 8:30 PM.**

Thank you,

The Storybook I HOA Board of Directors

Category	As of 7/31/19			Proposed			
	2018 budget	2018 actual	% of budget	2019 budget	2019 actual	% of budget	2020 budget
Accounting Services	\$2,000	\$2,080	104%	\$2,400	\$1,400	58%	\$2,400
Bank Charges	\$300	\$178	59%	\$300	\$130	43%	\$300
HOA State License Fees	\$160	\$28	18%	\$100	\$25	25%	\$100
Grounds - Care/Maintenance	\$20,000	\$16,682	83%	\$18,000	\$9,722	54%	\$18,000
Grounds - Misc	\$2,500	\$0	0%	\$2,500	\$0	0%	\$2,500
Grounds - Sp Repair - Labor - WJW	\$7,500	\$4,952	66%	\$7,500	\$2,245	30%	\$7,500
Grounds - Sp Repair - Parts - WJW	\$2,500	\$0	0%	\$1,500	\$368	25%	\$1,500
Grounds - Sp Repair - Labor -Rich		\$228		\$1,000	\$253	25%	\$1,000
Grounds - Sp Repair - Parts -Rich		\$172		\$1,000	\$16	2%	\$1,000
Grounds - Trees - Davey	\$2,000	\$1,158	58%	\$1,500	\$395	26%	\$1,500
Insurance: Deductible	\$10,000	\$0	0%	\$10,000	\$0	0%	\$10,000
Insurance: O & D Liability	\$1,200	\$2,192	183%				\$2,600
Insurance: Structures	\$29,000	\$28,316	98%	\$28,000	\$15,522		\$28,000
Insurance: Business Key	\$500	\$1,111	222%				
Legal Services	\$1,000	\$13	1%	\$1,000	\$0	0%	\$1,000
Miscellaneous	\$500	\$65	13%	\$500	\$72	14%	\$500
Office Supplies	\$500	\$523	105%	\$500	\$263	53%	\$500
Repair/Mainten: Structures	\$10,000	\$3,350	34%	\$10,000	\$790	8%	\$10,000
Repair/Mainten: Common Area Imp	\$0	\$8,364		\$3,000	\$280	9%	\$10,000
**2019 Budget/Expense in 2018				\$7,000			
Snow Removal Services	\$15,000	\$10,550	70%	\$15,000	\$8,980	60%	\$15,000
Taxes - Federal/State	\$1,000	\$1,176	118%	\$3,000	\$1,720	57%	\$4,000
Trash Removal	\$17,500	\$16,631	95%	\$18,000	\$9,934	55%	\$19,000
Utilities (Water & Electric)	\$5,000	\$6,909	138%	\$5,000	\$483	10%	\$6,000
Website Services	\$600	\$540	90%	\$600	\$399	67%	\$1,200
Park Maintenance & Water	\$5,000	\$4,924	98%	\$5,000	\$1,935	39%	\$6,000
Total	\$133,760	\$110,142	82%	\$142,400	\$54,932	39%	\$149,600