

Allatoona Springs HOA, Inc.
Profit & Loss Budget Performance
June 2019

	Jun 19	Budget	Jan - Jun 19	YTD Budget
Ordinary Income/Expense				
Income				
40100 · Annual Assessment	0.00	0.00	23,050.00	21,945.00
40150 · Initiation Fees	0.00	0.00	0.00	150.00
40200 · Late Fees	0.00	0.00	169.00	0.00
40300 · Fines and Penalties	0.00		100.00	
40400 · Interest on Delinquent Accounts	0.00	0.00	0.00	0.00
40500 · Legal and Court Reimbursements	0.00	0.00	193.00	231.50
Total Income	0.00	0.00	23,512.00	22,326.50
Gross Profit	0.00	0.00	23,512.00	22,326.50
Expense				
61000 · Administrative Expenses				
61100 · Postage	0.00	0.00	117.00	100.00
61200 · Corporate Registration	0.00	0.00	45.00	45.00
61300 · Commercial liability insurance	0.00	0.00	973.00	670.00
61350 · Directors & Officers insurance	0.00	0.00	0.00	942.00
61600 · Taxes - Acworth	0.00	0.00	4.56	0.90
61900 · Miscellaneous	0.00	0.00	0.00	0.00
Total 61000 · Administrative Expenses	0.00	0.00	1,139.56	1,757.90
62000 · Professional Services				
62100 · Management Co. Monthly Fee	450.00	400.00	2,500.00	2,400.00
62200 · Management Company Admin Fees	0.00	0.00	250.00	125.00
62300 · Legal & Court Costs	0.00	0.00	213.00	106.50
62400 · Accounting	-300.00	0.00	315.00	300.00
Total 62000 · Professional Services	150.00	400.00	3,278.00	2,931.50
63000 · Utilities				
63100 · Electricity	58.00	29.00	352.00	174.00
63200 · Water	57.48	25.00	202.96	150.00
63400 · Backflow Testing	0.00	0.00	0.00	150.00
Total 63000 · Utilities	115.48	54.00	554.96	474.00
64000 · Landscaping				
64100 · Landscape Contract	0.00	571.00	2,284.00	3,426.00
64200 · Landscape Improvement/Repair	921.00	0.00	921.00	500.00
64300 · Pinestraw	0.00	0.00	2,618.50	2,100.00
Total 64000 · Landscaping	921.00	571.00	5,823.50	6,026.00
65000 · Repairs & Maintenance	0.00	0.00	0.00	0.00
67000 · Website	199.00	0.00	199.00	180.00
Total Expense	1,385.48	1,025.00	10,995.02	11,369.40
Net Ordinary Income	-1,385.48	-1,025.00	12,516.98	10,957.10
Other Income/Expense				
Other Income				
80100 · Interest on Investments	0.36	0.39	2.32	2.36
Total Other Income	0.36	0.39	2.32	2.36
Net Other Income	0.36	0.39	2.32	2.36
Net Income	-1,385.12	-1,024.61	12,519.30	10,959.46

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Cash Basis

Allatoona Springs HOA, Inc.
Profit & Loss Budget Performance
June 2019

	<u>Annual Budget</u>
Ordinary Income/Expense	
Income	
40100 · Annual Assessment	21,945.00
40150 · Initiation Fees	150.00
40200 · Late Fees	0.00
40300 · Fines and Penalties	
40400 · Interest on Delinquent Accounts	0.00
40500 · Legal and Court Reimbursements	231.50
Total Income	<u>22,326.50</u>
Gross Profit	22,326.50
Expense	
61000 · Administrative Expenses	
61100 · Postage	150.00
61200 · Corporate Registration	45.00
61300 · Commercial liability insurance	670.00
61350 · Directors & Officers insurance	942.00
61600 · Taxes - Acworth	0.90
61900 · Miscellaneous	0.00
Total 61000 · Administrative Expenses	<u>1,807.90</u>
62000 · Professional Services	
62100 · Management Co. Monthly Fee	4,800.00
62200 · Management Company Admin Fees	125.00
62300 · Legal & Court Costs	106.50
62400 · Accounting	300.00
Total 62000 · Professional Services	<u>5,331.50</u>
63000 · Utilities	
63100 · Electricity	348.00
63200 · Water	300.00
63400 · Backflow Testing	150.00
Total 63000 · Utilities	<u>798.00</u>
64000 · Landscaping	
64100 · Landscape Contract	6,852.00
64200 · Landscape Improvement/Repair	500.00
64300 · Pinestraw	2,100.00
Total 64000 · Landscaping	<u>9,452.00</u>
65000 · Repairs & Maintenance	0.00
67000 · Website	180.00
Total Expense	<u>17,569.40</u>
Net Ordinary Income	4,757.10
Other Income/Expense	
Other Income	
80100 · Interest on Investments	4.73
Total Other Income	<u>4.73</u>
Net Other Income	4.73
Net Income	<u><u>4,761.83</u></u>