

**2020 BUDGET**  
**NEWBERRY TOWNE ASSOCIATION**

<b>Income</b>	Annual	Monthly	Montly Per Home
Assessment income	\$ 637,200.00	\$ 53,100.00	\$ 180.00
Late fees	\$ 6,000.00		
Other Income (pool, violations, etc)	\$ 500.00		
Interest Income	\$ 25.00		
Collection fee reimbursement	\$ -		
Bad Debt Recovery	\$ 800.00		
<b>TOTAL INCOME</b>	<b>\$ 644,525.00</b>		
<b>EXPENSES</b>			
<b>Grounds</b>			
Grounds - contract	\$ 135,000.00	\$ 11,250.00	
Grounds - repairs/improvements	\$ 5,000.00	\$ 416.67	
Pet Stations	\$ 350.00	\$ 29.17	
Grounds - Tree work	\$ 20,000.00	\$ 1,666.67	
Grounds - Drainage repairs	\$ 10,000.00	\$ 833.33	
<b>TOTAL GROUNDS</b>	<b>\$ 170,350.00</b>		
<b>Trash</b>			
Trash contract	\$ 43,000.00	\$ 3,583.33	
Dumpster fees	\$ 6,000.00	\$ 500.00	
Snow Removal	\$ 1,500.00	\$ 125.00	
<b>TOTAL TRASH EXPENSES</b>	<b>\$ 50,500.00</b>		
<b>Utilities</b>			
Electricity (shop, pool & lights)	\$ 10,000.00	\$ 833.33	
Storm water tax	\$ 2,900.00	\$ 241.67	
Water & Sewer	\$ 1,600.00	\$ 133.33	
Telephone (pool)	\$ 300.00	\$ 25.00	
Utility - other	\$ -		
<b>TOTAL UTILITIES</b>	<b>\$ 14,800.00</b>		
<b>Repairs &amp; Maintenance</b>			
Painting & shutters	\$ 28,000.00	\$ 2,333.33	
Powerwashing	\$ 2,500.00	\$ 208.33	
Roofing & Gutters	\$ 5,000.00	\$ 416.67	
Fencing	\$ 2,000.00	\$ 166.67	
Electrical Repairs	\$ 5,000.00	\$ 416.67	
Carpentry	\$ 2,500.00	\$ 208.33	
Concrete repairs	\$ 5,000.00	\$ 416.67	
Masonry (brick repairs)	\$ 4,000.00	\$ 333.33	
Asphalt repairs	\$ 4,000.00	\$ 333.33	
Playground repairs	\$ 400.00	\$ 33.33	
Misc repairs & supplies	\$ 1,000.00	\$ 83.33	
<b>TOTAL REPAIR &amp; MAINT</b>	<b>\$ 59,400.00</b>		
<b>Administration</b>			
Management fees	\$ 62,912.00	\$ 5,242.67	
General administrative	\$ 4,000.00	\$ 333.33	

Insurance	\$	8,400.00	\$	700.00
Professional fees - attorney	\$	10,000.00	\$	833.33
Attorney- collection cost advanced	\$	4,000.00	\$	333.33
Professional fees - accountant	\$	500.00	\$	41.67
<b>TOTAL ADMINISTRATIVE</b>	<b>\$</b>	<b>89,812.00</b>		
Maintenance Personnel				
Wages - part time maintenance	\$	20,500.00	\$	1,708.33
Payroll tax	\$	1,720.00	\$	143.33
Payroll processing	\$	1,400.00	\$	116.67
Contract labor	\$	1,000.00	\$	83.33
Vehicle expense	\$	1,500.00	\$	125.00
Shop equipment & supplies	\$	500.00	\$	41.67
<b>TOTAL MAINTENANCE DIV</b>	<b>\$</b>	<b>26,620.00</b>		
Pool				
Pool contract	\$	20,000.00	\$	1,666.67
Pool maintenance	\$	6,000.00	\$	500.00
Pool supplies (chemicals, tp, etc)	\$	2,500.00	\$	208.33
Pool Resurfacing	\$	18,000.00		
Pool furniture	\$	1,000.00	\$	83.33
<b>TOTAL POOL</b>	<b>\$</b>	<b>47,500.00</b>		
COMMITTEES (all)	\$	1,500.00		
<b>TOTAL OPERATING EXPENSES</b>	<b>\$</b>	<b>460,482.00</b>		
NON-OPERATING EXPENSES				
<b>Bad Debt Write offs</b>	\$	30,000.00		
RESERVE ALLOCATIONS				
Allocated to Reserves	\$	154,043.00		
<b>NET PROFIT/LOSS</b>				<b>0</b>