

2020 Proposed Budget

Ordinary Income (Based on 231 Homeowners) 35 NON-Owner Occupied

<u>INCOME</u>	<u>Proposed</u>
Dues From all Homeowners (231 Homes)	\$ 34,650.00
Less 15% - Uncollected Dues	\$ (5,197.50)
Lien Fee Income	\$ 1,000.00
Late Fee Income	\$ 1,000.00
Violations Income	\$ 500.00
Total Income	\$ 31,952.50
 <u>EXPENSES</u>	
Website	\$ 180.00
Bank Service Charges	\$ 36.00
<u>Landscaping Fees</u>	
Monthly Services	\$ 9,600.00
Backflow Meters Buried per City Code	\$ 2,000.00
Winterizing Meters (Annual requirement)	\$ 500.00
Entranceways - Flowers/Bushes \$100.00 X 4	\$ 400.00
<u>Professional Fees</u>	
CPA Fees - Monthly Fees and Tax Filing	\$ 3,500.00
Legal Fees	\$ 2,500.00
Office Supplies	\$ 450.00
Postage and Delivery (Mailings - \$150.00 x 4 times)	\$ 750.00
Repairs	\$ 800.00
Storage Unit	\$ 576.00
HOA Phone	\$ 600.00
Utilities	\$ 950.00
Insurance	\$ 875.00
Total Expenses	\$ 23,717.00
 NET OPERATING INCOME	 \$ 8,235.50

Other expenses may be incurred for expenses related to other/additional activities such as lien filings, lawyer fees, CPA fees, etc.