

**Scholars Walk Townhome Association
2020 Budget**

Accrual Basis

January through December 2020

| | <u>Jan - Dec 20</u> |
|---------------------------------|---------------------|
| Income | |
| 201 Assessment Income | 35,040.00 |
| Total Income | 35,040.00 |
| Expense | |
| 301 Communications Expense | 120.00 |
| 302 Management Fees | 5,400.00 |
| 304 Building Repairs and Maint. | 2,400.00 |
| 304 Insurance Expense | 12,000.00 |
| 305 Grounds Maint. Expense | 1,800.00 |
| 306 Snow Removal Expense | 1,140.00 |
| 307 Utilities - Gas & Electric | 2,400.00 |
| 308 Utilities - Water & Sewer | 6,000.00 |
| 309 Reserves Expense | 3,780.00 |
| Total Expense | 35,040.00 |
| Net Income | <u><u>0.00</u></u> |