

Allatoona Springs HOA, Inc.
2. Profit & Loss Budget Performance
December 2019

	Dec 19	Budget	\$ Over Budget	Jan - Dec 19	YTD Budget
Ordinary Income/Expense					
Income					
40100 · Annual Assessment	0.00	0.00	0.00	23,820.00	21,945.00
40150 · Initiation Fees	50.00	0.00	50.00	150.00	150.00
40200 · Late Fees	0.00	0.00	0.00	262.50	0.00
40300 · Fines and Penalties	0.00			200.00	
40400 · Interest on Delinquent Accounts	0.00	0.00	0.00	11.70	0.00
40500 · Legal and Court Reimbursements	0.00	0.00	0.00	694.50	231.50
Total Income	50.00	0.00	50.00	25,138.70	22,326.50
Gross Profit	50.00	0.00	50.00	25,138.70	22,326.50
Expense					
61000 · Administrative Expenses					
61100 · Postage	0.00	0.00	0.00	117.00	150.00
61200 · Corporate Registration	0.00	0.00	0.00	45.00	45.00
61300 · Commercial liability insurance	0.00	0.00	0.00	973.00	670.00
61350 · Directors & Officers insurance	0.00	0.00	0.00	0.00	942.00
61600 · Taxes - Acworth	0.00	0.00	0.00	0.90	0.90
Total 61000 · Administrative Expenses	0.00	0.00	0.00	1,135.90	1,807.90
62000 · Professional Services					
62100 · Management Co. Monthly Fee	450.00	400.00	50.00	5,200.00	4,800.00
62200 · Management Company Admin Fees	0.00	0.00	0.00	375.00	125.00
62300 · Legal & Court Costs	0.00	0.00	0.00	319.50	106.50
62400 · Accounting	0.00	0.00	0.00	315.00	300.00
Total 62000 · Professional Services	450.00	400.00	50.00	6,209.50	5,331.50
63000 · Utilities					
63100 · Electricity	58.00	29.00	29.00	674.00	348.00
63200 · Water	30.87	25.00	5.87	444.79	300.00
63400 · Backflow Testing	0.00	0.00	0.00	0.00	150.00
Total 63000 · Utilities	88.87	54.00	34.87	1,118.79	798.00
64000 · Landscaping					
64100 · Landscape Contract	571.00	571.00	0.00	6,810.00	6,852.00
64200 · Landscape Improvement/Repair	0.00	0.00	0.00	921.00	500.00
64300 · Pinestraw	0.00	0.00	0.00	2,618.50	2,100.00
Total 64000 · Landscaping	571.00	571.00	0.00	10,349.50	9,452.00
65000 · Repairs & Maintenance	0.00	0.00	0.00	150.00	0.00
67000 · Website	0.00	0.00	0.00	199.00	180.00
Total Expense	1,109.87	1,025.00	84.87	19,162.69	17,569.40

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Cash Basis

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	<u>Dec 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Jan - Dec 19</u>	<u>YTD Budget</u>
Net Ordinary Income	(1,059.87)	(1,025.00)	(34.87)	5,976.01	4,757.10
Other Income/Expense					
Other Income					
80100 - Interest on Investments	0.86	0.38	0.48	6.28	4.73
Total Other Income	0.86	0.38	0.48	6.28	4.73
Net Other Income	0.86	0.38	0.48	6.28	4.73
Net Income	<u>(1,059.01)</u>	<u>(1,024.62)</u>	<u>(34.39)</u>	<u>5,982.29</u>	<u>4,761.83</u>

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Cash Basis

Allatoona Springs HOA, Inc.
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December 2019

	<u>\$ Over Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense		
Income		
40100 · Annual Assessment	1,875.00	21,945.00
40150 · Initiation Fees	0.00	150.00
40200 · Late Fees	262.50	0.00
40300 · Fines and Penalties		
40400 · Interest on Delinquent Accounts	11.70	0.00
40500 · Legal and Court Reimbursements	463.00	231.50
Total Income	<u>2,812.20</u>	<u>22,326.50</u>
Gross Profit	2,812.20	22,326.50
Expense		
61000 · Administrative Expenses		
61100 · Postage	(33.00)	150.00
61200 · Corporate Registration	0.00	45.00
61300 · Commercial liability insurance	303.00	670.00
61350 · Directors & Officers insurance	(942.00)	942.00
61600 · Taxes - Acworth	0.00	0.90
Total 61000 · Administrative Expenses	<u>(672.00)</u>	<u>1,807.90</u>
62000 · Professional Services		
62100 · Management Co. Monthly Fee	400.00	4,800.00
62200 · Management Company Admin Fees	250.00	125.00
62300 · Legal & Court Costs	213.00	106.50
62400 · Accounting	15.00	300.00
Total 62000 · Professional Services	<u>878.00</u>	<u>5,331.50</u>
63000 · Utilities		
63100 · Electricity	326.00	348.00
63200 · Water	144.79	300.00
63400 · Backflow Testing	(150.00)	150.00
Total 63000 · Utilities	<u>320.79</u>	<u>798.00</u>
64000 · Landscaping		
64100 · Landscape Contract	(42.00)	6,852.00
64200 · Landscape Improvement/Repair	421.00	500.00
64300 · Pinestraw	518.50	2,100.00
Total 64000 · Landscaping	<u>897.50</u>	<u>9,452.00</u>
65000 · Repairs & Maintenance	150.00	0.00
67000 · Website	19.00	180.00
Total Expense	<u>1,593.29</u>	<u>17,569.40</u>

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	<u>\$ Over Budget</u>	<u>Annual Budget</u>
Net Ordinary Income	1,218.91	4,757.10
Other Income/Expense		
Other Income		
80100 - Interest on Investments	1.55	4.73
Total Other Income	1.55	4.73
Net Other Income	1.55	4.73
Net Income	<u><u>1,220.46</u></u>	<u><u>4,761.83</u></u>