

Marston Shores Homeowners Association
Budget Meeting
Minutes
December 18, 2019

The Annual Budget Meeting was held on December 18, 2019 at 5:30 p.m.

Brian Reid reviewed the financial statements for November 2019.

The budget was reviewed. Brian noted the areas where funds were cut and areas where additional funds are being allocated. The Association is able to do additional work on the cement and the trees and set aside additional funds for sewer line repairs because there is less work being done in 2020 on decks.

Owner David Crouse said the dues are much higher than other HOAs. The Board disagreed with Mr. Crouse.

Hank Gilbert asked why the legal fees were increased. Brian stated that there continues to be legal issues that come up each year, and the Board felt it would save money by being on a retainer. There is also a possibility of legal action due to an illegal construction of steps in the common area by the owner in unit #17. Hank asked why this was not resolved. The Board said this was not the time to discuss a sensitive legal issue.

After the budget was discussed, Brian stated that unless there was a vote to reject the budget, followed by support from the majority of the owners, it would pass. If the vote passed to reject the budget, the HOA would use the previous budget, while it worked on a new budget for the HOA.

There was no motion to reject the budget, so it passed as presented.

There being no further business, the meeting was adjourned.
Respectfully Submitted, Brian Reid, Managing Agent