

**Storybook I Homeowners Association****Profit & Loss**

January through February 2020

	<u>TOTAL</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Residential Assessment (Dues)	42,818
Interest Income	1,320
<b>Total Income</b>	<u>44,138</u>
<b>Gross Profit</b>	44,138
<b>Expense</b>	
Rental	60
Trash & Recycling Service	3,008
Website Services	
Website Maintenance	80
<b>Total Website Services</b>	80
Accounting Services	400
Bank Charges	
ACH Monthly Fee	10
ACH Debit Charge	26
<b>Total Bank Charges</b>	36
Insurance Expense	
Business Owners' (Structures)	8,045
<b>Total Insurance Expense</b>	8,045
Landscaping and Groundskeeping	
Park	
Park Grounds Care	282
<b>Total Park</b>	282
Grounds Care	2,801
<b>Total Landscaping and Groundskeeping</b>	3,083
Miscellaneous	10
Office Supplies	265
Snow Removal Service	7,260
Utilities	
Electric Service	31
Water Service	85
<b>Total Utilities</b>	116
<b>Total Expense</b>	<u>22,362</u>
<b>Net Ordinary Income</b>	<u>21,776</u>
<b>Net Income</b>	<u><u>21,776</u></u>

**Budget vs. Actual**

January through February 2020

	Jan - Feb 20	Budget	% of Budget
<b>Ordinary Income/Expense</b>			
<b>Expense</b>			
Trash & Recycling Service	3,008	19,000	16%
Website Services	80	1,200	7%
Accounting Services	400	2,400	17%
Bank Charges	36	300	12%
State License Fees	0	100	0%
<b>Insurance Expense</b>			
Business Owners' (Structures)	8,045	28,000	29%
Directors & Officers Policy	0	2,600	0%
Insurance Expense - Other	0	10,000	0%
<b>Total Insurance Expense</b>	<b>8,045</b>	<b>40,600</b>	<b>20%</b>
<b>Landscaping and Groundskeeping</b>			
Common Area Repair & Maintenance	0	10,000	0%
Park	282	6,000	5%
Grounds Care	2,801	18,000	16%
<b>Sprinkler Repair &amp; Maintenance</b>			
Parts - Richardson Landscape	0	1,000	0%
Labor - Richardson Landscape	0	1,000	0%
Labor - WJW Sprinkler Services	0	7,500	0%
Parts - WJW Sprinkler Services	0	1,500	0%
<b>Total Sprinkler Repair &amp; Maintenance</b>	<b>0</b>	<b>11,000</b>	<b>0%</b>
Tree Maintenance & Treatment	0	1,500	0%
Misc	0	2,500	0%
<b>Total Landscaping and Groundskeepi...</b>	<b>3,083</b>	<b>49,000</b>	<b>6%</b>
<b>Legal and Professional Fees</b>	<b>0</b>	<b>1,000</b>	<b>0%</b>
<b>Miscellaneous</b>	<b>10</b>	<b>500</b>	<b>2%</b>
<b>Office Supplies</b>	<b>265</b>	<b>500</b>	<b>53%</b>
<b>Repairs and Maintenance</b>			
Homeowners	0	10,000	0%
<b>Total Repairs and Maintenance</b>	<b>0</b>	<b>10,000</b>	<b>0%</b>
<b>Snow Removal Service</b>	<b>7,260</b>	<b>15,000</b>	<b>48%</b>
<b>Taxes</b>	<b>0</b>	<b>4,000</b>	<b>0%</b>
<b>Utilities</b>	<b>116</b>	<b>6,000</b>	<b>2%</b>
<b>Total Expense</b>	<b>22,362</b>	<b>149,600</b>	<b>15%</b>

# Storybook I Homeowners Association

## Balance Sheet

As of February 29, 2020

	Feb 29, 20
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Canvas Credit Union	
14 Month CD 08	40,045
20 Month CD 00	61,911
23 month CD 06	52,454
23 month CD 05	52,454
20 month CD 07	26,593
Business Share 90	5
48 month CD 03	26,135
60 month CD 04	26,366
<b>Total Canvas Credit Union</b>	<b>285,963</b>
Bank of Colorado	
Monthly CD -3356	67,045
Reserve CD - 2786	25,691
Checking Account - 2496	28,688
Money Market - 0401	19,944
<b>Total Bank of Colorado</b>	<b>141,368</b>
<b>Total Checking/Savings</b>	<b>427,331</b>
<b>Total Current Assets</b>	<b>427,331</b>
<b>Fixed Assets</b>	
Land	
Park	1
Common Area Greenbelt	1
<b>Total Land</b>	<b>2</b>
<b>Total Fixed Assets</b>	<b>2</b>
<b>TOTAL ASSETS</b>	<b>427,333</b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
Insurance Claim Reserve <sup>1</sup>	50,070
Owners Equity	355,487
Net Income	21,776
<b>Total Equity</b>	<b>427,333</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>427,333</b>

Storybook I Homeowners Association  
Cash Summary Report  
January through February 2020

Jan - Feb 20

ASSETS

Current Assets

Checking/Savings

Canvas Credit Union

14 Month CD 08	40,045.49
20 Month CD 00	61,910.60
23 month CD 06	52,453.60
23 month CD 05	52,453.60
20 month CD 07	26,593.38
Business Share 90	5.00
48 month CD 03	26,134.82
60 month CD 04	26,366.20

Total Canvas Credit Union 285,962.69

Bank of Colorado

Monthly CD -3356	67,045.07
Reserve CD - 2786	25,691.20
Checking Account - 2496	28,688.06
Money Market - 0401	19,943.53

Total Bank of Colorado 141,367.86

Total Checking/Savings 427,330.55

Total Current Assets 427,330.55

TOTAL ASSETS 427,330.55

LIABILITIES & EQUITY 0.00