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03/04/20

Cash Basis

Allatoona Springs HOA, Inc.
2. Profit & Loss Budget Performance
February 2020

| | <u>Feb 20</u> | <u>Budget</u> | <u>\$ Over Budget</u> | <u>Jan - Feb 20</u> | <u>YTD Budget</u> | <u>\$ Over Budget</u> | <u>Annual Bud...</u> |
|--|-------------------|-------------------|-----------------------|---------------------|-------------------|-----------------------|----------------------|
| Ordinary Income/Expense | | | | | | | |
| Income | | | | | | | |
| 40100 · Annual Assessment | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 22,715.00 |
| 40150 · Initiation Fees | 100.00 | 0.00 | 100.00 | 100.00 | 0.00 | 100.00 | 0.00 |
| Total Income | <u>100.00</u> | <u>0.00</u> | <u>100.00</u> | <u>100.00</u> | <u>0.00</u> | <u>100.00</u> | <u>22,715.00</u> |
| Gross Profit | 100.00 | 0.00 | 100.00 | 100.00 | 0.00 | 100.00 | 22,715.00 |
| Expense | | | | | | | |
| 61000 · Administrative Expenses | | | | | | | |
| 61100 · Postage | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 110.00 |
| 61200 · Corporate Registration | 0.00 | 45.00 | (45.00) | 0.00 | 45.00 | (45.00) | 45.00 |
| 61300 · Commercial liability insurance | 0.00 | 0.00 | 0.00 | 966.00 | 973.00 | (7.00) | 973.00 |
| 61350 · Directors & Officers insurance | 0.00 | 0.00 | 0.00 | 0.00 | 850.00 | (850.00) | 850.00 |
| Total 61000 · Administrative Expenses | <u>0.00</u> | <u>45.00</u> | <u>(45.00)</u> | <u>966.00</u> | <u>1,868.00</u> | <u>(902.00)</u> | <u>1,978.00</u> |
| 62000 · Professional Services | | | | | | | |
| 62100 · Management Co. Monthly Fee | 450.00 | 450.00 | 0.00 | 900.00 | 900.00 | 0.00 | 5,400.00 |
| 62200 · Management Company Admin Fees | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 375.00 |
| 62300 · Legal & Court Costs | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 319.50 |
| 62400 · Accounting | 0.00 | 0.00 | 0.00 | 30.00 | 0.00 | 30.00 | 300.00 |
| Total 62000 · Professional Services | <u>450.00</u> | <u>450.00</u> | <u>0.00</u> | <u>930.00</u> | <u>900.00</u> | <u>30.00</u> | <u>6,394.50</u> |
| 63000 · Utilities | | | | | | | |
| 63100 · Electricity | 62.00 | 59.00 | 3.00 | 122.00 | 117.00 | 5.00 | 674.00 |
| 63200 · Water | 22.00 | 22.00 | 0.00 | 44.00 | 44.00 | 0.00 | 444.79 |
| Total 63000 · Utilities | <u>84.00</u> | <u>81.00</u> | <u>3.00</u> | <u>166.00</u> | <u>161.00</u> | <u>5.00</u> | <u>1,118.79</u> |
| 64000 · Landscaping | | | | | | | |
| 64100 · Landscape Contract | 0.00 | 571.00 | (571.00) | 571.00 | 1,142.00 | (571.00) | 6,852.00 |
| 64300 · Pinestraw | 3,099.50 | 0.00 | 3,099.50 | 3,099.50 | 2,618.50 | 481.00 | 2,618.50 |
| 64400 · Fall/Spring Flowers | 0.00 | 250.00 | (250.00) | 0.00 | 250.00 | (250.00) | 500.00 |
| Total 64000 · Landscaping | <u>3,099.50</u> | <u>821.00</u> | <u>2,278.50</u> | <u>3,670.50</u> | <u>4,010.50</u> | <u>(340.00)</u> | <u>9,970.50</u> |
| 65000 · Repairs & Maintenance | 0.00 | 0.00 | 0.00 | 0.00 | 150.00 | (150.00) | 150.00 |
| 67000 · Website | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 199.00 |
| Total Expense | <u>3,633.50</u> | <u>1,397.00</u> | <u>2,236.50</u> | <u>5,732.50</u> | <u>7,089.50</u> | <u>(1,357.00)</u> | <u>19,810.79</u> |
| Net Ordinary Income | <u>(3,533.50)</u> | <u>(1,397.00)</u> | <u>(2,136.50)</u> | <u>(5,632.50)</u> | <u>(7,089.50)</u> | <u>1,457.00</u> | <u>2,904.21</u> |
| Other Income/Expense | | | | | | | |
| Other Income | | | | | | | |
| 80100 · Interest on Investments | 1.15 | 0.00 | 1.15 | 2.14 | 0.00 | 2.14 | 0.00 |

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|--------------------|-------------------|-------------------|-----------------------|---------------------|-------------------|-----------------------|----------------------|
| Total Other Income | 1.15 | 0.00 | 1.15 | 2.14 | 0.00 | 2.14 | 0.00 |
| Net Other Income | 1.15 | 0.00 | 1.15 | 2.14 | 0.00 | 2.14 | 0.00 |
| Net Income | <u>(3,532.35)</u> | <u>(1,397.00)</u> | <u>(2,135.35)</u> | <u>(5,630.36)</u> | <u>(7,089.50)</u> | <u>1,459.14</u> | <u>2,904.21</u> |