

Springs Reserve Fund

YEAR	BEG BAL	DEPOSIT	INTEREST	WITHDRAW	END BAL	IDEAL RESERVE	% IDEAL
2001	6,236	5,800	536	0	12,136	31,159 ⁶	39%
2002	12,136	0	308	-6,092 ¹	6,352	41,323 ⁶	15%
2003	6,352	23,000	150	0	29,194	51,360 ⁶	57%
2004	29,194	11,000	341	0	40,535	62,360 ⁶	65%
2005	40,535	8,900	1,271	0	50,706	73,628 ⁶	69%
2006	50,706	8,000 ⁵	2,662	0	70,368	44,146 ⁷	159%
2007	70,368	9,000 ⁵	3,017	-8,433 ²	62,926	53,030 ⁷	119%
2008	62,926	0	1,849	0	64,775	62,330 ⁷	104%
2009	64,775	0	554	0	65,329	79,054 ⁸	83%
2010	65,329	17,150	132	-19,150 ³	63,461	87,198 ⁸	73%
2011	63,461	0	54	-4,494 ⁴	58,353	99,139 ⁸	59%
2012	58,353	7,548	45	0	65,946	111,623 ⁸	59%
2013	65,946	10,000	31	0	75,977	124,668 ⁸	61%
2014	75,977	13,329	26	-13,329 ⁹	76,003	121,109 ⁸	62%
2015	76,003	12,000	150	0	88,153	134,902 ⁸	65%
2016	88,153	6,000	600	-29,675 ¹⁰	65,078	100,101 ¹¹	65%
2017	65,078	13,000	760	0 ¹²	78,991	111,055 ¹¹	71%
2018	78,991	0	0	0 ¹³	78,991	118,871 ¹¹	67%
2019	78,991	13,560	414	0	92,965	124,366 ¹¹	75%
2020	92,965	13,000	1,016	-5,000 ¹⁴	101,981	129,907 ¹¹	78%
2021	101,981	15,000	500		117,481	140,088	84%

¹Street rehabilitation and seal to bring up to city code; also used \$21,145 from settlement with LIC/Ryland/David Weekly (Reserve Study Asset ID 1014)

²Replace 2 gate operators (\$6969)(ID 1012) and 2 irrigation system controllers (\$1464)(ID 1007)

³Seal coat roads (9% of ID 1014 - **not** supported in Reserve Study as independent repair – should have used Special Assessment)

⁴Power-wash and re-stain playground and gazebo wood (**not** supported in Reserve Study – should have used operational funds)

⁵\$4,000 deposited in both Feb and Aug 2006 for 2006 contributions, \$9000 in October 2006 for 2007 contribution; reflected in 2006 balance

⁶Based on September 1, 2000 Reserve Analysis Study

⁷Based on April 11, 2006 Reserve Analysis Study (included 2002 road rehabilitation and seal)

⁸Based on August 25, 2009 Reserve Analysis Study (did **not** incorporate 2007 gate and irrigation system component replacements)

⁹Replace access gate call box, April 2014 (\$4602)(ID 1011) and replace park fence, November 2014 (\$8747)(ID 1016)

¹⁰Seal coat roads (9% of ID 1014 – not supported in Reserve Study as independent repair – should have used Special Assessment. Actual project budget approved = \$28,180, actual project cost = \$44,055)

¹¹Based on November 9, 2015 Reserve Analysis Study

¹²Replace all playground equipment and mulch (\$23,500), January 2018 – used available operational funds for project to avoid reducing Reserve Fund balance. Supported by Reserve Fund for ID's 1020, 1021, 1022, 1026.

¹³Replace exit gate controller (\$3,300), September 2018 – used available operational funds for project to avoid reducing Reserve Fund balance. Supported by Reserve Fund for ID 1012

¹⁴Replace entrance gate controller, February 2020 (\$3000) (ID 1012); repair perimeter masonry wall, August 2020 (\$2000) (ID 1005)

The data in this report was compiled from HOA Annual Member Meeting and Quarterly Board Meeting Reports