

**Mariposa East
Public Improvement District**

SPECIAL MEETING

January 25, 2019
1:30 p.m.

MEMBERS PRESENT:

Jack Eichorn, Chairman
Carole Jaramillo, Treasurer
Timothy P. Brislin, Board Member (by phone)
Penelope T. Knipps, Board Member
Brian T. McCarthy, Board Member (by phone)

MEMBERS ABSENT:

None

OTHERS PRESENT:

Maria Martinez, PID Board Staff Member
Pam Geiss, Launch-Development Finance Advisors (by phone)

CALL TO ORDER

Jack Eichorn, called the meeting to order at 11:02 p.m.

DISCUSSION AND DELIBERATION

1. Approval of Agenda

Tim Brislin moved to approve the Agenda. Seconded by Carole Jaramillo.

The motion carried a vote 5 FOR and 0 AGAINST

YES: Jack Eichorn, Timothy Brislin, Penelope Knipps, Carole Jaramillo, Brian McCarthy

2. Approval of Minutes of the Board Meeting held on July 23, 2018

Tim Brislin moved to approve the Minutes of the Board Meeting held on July 23, 2018.
Seconded by Carole Jaramillo.

The motion carried a vote 5 FOR and 0 AGAINST

YES: Jack Eichorn, Timothy Brislin, Penelope Knipps, Carole Jaramillo, Brian McCarthy

3. Consideration and Approval of Resolution No. 2019-01 – approving (1) A Certificate to Amend Exhibit A of the Second Amended Rate and Method of Apportionment, (2) a Third Amended and Restated Notice of Imposition of Special Levy, (3) A First Amended and Restated Notice of Formation Resolution and General Plan, and (4) A Revised Notice of Information.

- Pamela Giss explained how in the Spring Pulte purchased Tracts 1 A11 in Trunch C of the redevelopment, that property already has the original Levy for which we had issued bond and so as part of that the board had approved the Second Amended Rate and Method of Apportionment, there was a lean on the property to pay off the bonds.
- When Pulte purchased it, the Tract was plated for 162 lots, they reduced the number of lots by 27 to 135 lots. Pulte had the option to pay off the difference of the lots or to increase the rate on the Levy on the remaining 135 lots. Pulte chose to increase the rate on the remaining lots.
- We have to provide homeowners and buyers with notice that the rate has changed. We have a certificate to amend exhibit A on the Levy on the Tract 1 A11 lots, it does not impact any other remaining lots.
- The following documents need to be recorded: The Third Amended and Restated Notice of Imposition of Special Levy, a First Amended and Restated notice of the General Plan, which is a notice that we changed the Levy on the 135 lots and the Revised Notice of Information. If anyone from the title company is pulling on the Schedule B2 Documents, it will put property owners on notice that Tract 1 A11 has a different rate and Levy.

Brian McCarthy asked if any homeowners who purchased from Pulte had received the old price.

Jack stated they have entered into four contracts and they did not give them an official disclosure yet until this notice is finalized.

Carole Jaramillo asked has Peter reviewed all of these documents, Pam Giss responded yes he has.

Brian McCarthy moved to approve Resolution No. 2019-01. Seconded by Timothy Brislin.

The motion carried a vote 5 FOR and 0 AGAINST
 YES: Jack Eichorn, Timothy Brislin, Penelope Knipps, Carole Jaramillo, Brian McCarthy

Pam Giss stated that Peter Franklin needs a copy sent to him to do the recording of the documents.

Carole responded that we will get everything signed and notarized and over to Peter Franklin. Pam Giss noted that after we sign everything we should make a copy and get it over to Pulte so they can make the notifications to the property owners.


PUBLIC COMMENTS

COMMENTS BY BOARD MEMBERS

ADJOURNMENT

There being no further business to come before the Board, the meeting was adjourned at 11:24 a.m. with a motion by Penelope Knipps, seconded by Carole Jaramillo.

Attest 
 Secretary

Signed 
 Chairman