

Woodbridge Lake Homeowner's Association 2019 Budget vs Year End Projected

Item Description	2019 BUDGET	YEAR END PROJECTED	VARIANCE FROM BUDGET
Income:			
Assessments & Overpayments	27,383.00	27,620.91	237.91
Late Fees	-	150.47	150.47
Total Collections	27,383.00	27,771.38	388.38
Expenses:			
Electricity	700.00	215.71	(484.29)
Septic Field Maintenance	2,460.00	2,400.00	(60.00)
Phragmites Remediation	2,000.00	2,000.00	-
Landscape Refresh @ Oakley Park & S Commerce	7,500.00	1,040.13	(6,459.87)
Regular Landscape Maintenance	6,200.00	6,622.34	422.34
Snow Removal	2,875.00	2,800.00	(75.00)
Regular Lake Maintenance	8,550.00	8,430.00	(120.00)
PO Box, Website, Postage, etc	430.00	440.56	10.56
Late Fees & Lien expenses	-	30.00	30.00
Insurance Premium	1,120.00	1,120.00	-
Boat Dock & Path Maintenance	300.00	-	(300.00)
Total Expenses	32,135.00	25,098.74	(7,036.26)

Woodbridge Lake Homeowner's Association
APPROVED 2020 BUDGET - FINAL

Item Description	General	Marina	Septic Field	TOTALS
Beginning Cash Balance	\$8,083.52	\$1,073.52	\$472.55	\$9,629.59
Income:				
Assessments & Overpayments	\$23,800.00	\$450.00	\$2,975.00	\$27,225.00
Late Fees				\$0.00
2019 Collections	\$23,800.00	\$450.00	\$2,975.00	\$27,225.00
Expenses:				
Electricity	\$500.00			\$500.00
Septic Field Maintenance			\$3,000.00	\$3,000.00
Phragmites Remediation	\$2,000.00			\$2,000.00
Landscape Redesign @ Neighborhood Signs	\$3,000.00			\$3,000.00
Regular Landscape Maintenance	\$8,000.00			\$8,000.00
Snow Removal	\$2,800.00			\$2,800.00
Regular Lake Maintenance	\$8,500.00			\$8,500.00
PO Box, Website, Acct Software	\$1,300.00			\$1,300.00
Late Fees & Lien expenses	\$0.00			\$0.00
Insurance Premium	\$1,120.00			\$1,120.00
Boat Dock & Path Maintenance		\$1,200.00		\$1,200.00
Total Expenses	\$27,220.00	\$1,200.00	\$3,000.00	\$31,420.00
Ending Cash Balance	\$4,663.52	\$323.52	\$447.55	\$5,434.59