OAK MEADOWS OWNERS ASSOCIATION MEETING MINUTES 7-18-2020

<u>Location</u> – 27563 Briar Lane

Members Present - 16 Officers

Officers Present- 7

Call to Order - 10:00 AM

Minutes from 6-20-2020 Meeting distributed and reviewed

<u>Treasurers Report</u>-Checking \$19,237.10 Savings- \$1,533.61 CD- \$21,079.40

Submission of Bills - \$48.28 Supplies

Committee Reports - Report property with high grass to Constable

<u>Correspondence</u> – Contact made by attorneys and/or real estate company for settlement of 3 properties. Requesting assessment, past due / delinquent fees, Association Insurance information and future special assessments. All property sales are now requesting written documentation from Association for use in buyer financing and settlement. Collection of delinquent assessments and fees are collected at settlement and forwarded Association.

Old Business -

- Collection of delinquent assessments years 2016-2017-2018. 5 owners remaining. Prior to settlement of property sales, contact is made with HOA to see if owner is in good standing. Delinquent assessments and late fees will be held and forwarded to Association at time of settlement.
- Insurance- contacted agent to modify policy to include coverage for mail boxes, signage, drainage lot, association member and officer liability coverage. Quotes were received for \$3,052, \$2,718 and \$2,048 for current and increased coverage for 12 months. Motion was made, seconded and membership voted in favor of the \$2,048 quote for annual Association coverage.
- DelDot. They informed us they <u>will not give approval</u> for placement of posts at mail boxes. They also advised us this would increase Association liability if someone would hit the posts and become injured.

New Business-

- Thank you to Vic Gross for weeding and landscape work on sign and plantings. Plan to replace wooden ties due to rot and damage.
- No picnic this year for September 19th meeting due to covid restrictions on food and contact.
- Be aware of suspicious individuals. Report any unusual behavior. Break in of shed reported on Oak Meadows
 Drive.
- Motion to close meeting Time 10:35 am

Next Meeting SATURDAY, September 19th @ the Twardowski's 27563 Briar Lane